

Date 25 March 2024

Re: Invitation to the 2024 Annual General Meeting of Shareholders

To: Shareholders of Shrinkflex (Thailand) Public Company Limited

- Enclosures:**
1. Copy of Minutes of the 2023 General Meeting of Shareholders
 2. The 2023 Annual Report (QR Code) comprising of report on Company's operating results for the year 2023 and copies the Financial Statements and the Statement of Comprehensive Income (balance sheet and profit and loss statements) for the year ended 31 December 2023 which have been audited by the certified auditor
 3. Names and profiles of persons nominated to be appointed as directors
 4. Guideline for the appointment of proxy, the registration, and evidence to be presented on the date of the 2024 Annual General Meeting of Shareholders
 5. The Company's Articles of Association with respect to the Meeting of Shareholders and voting
 6. Names and profiles of independent directors who may be appointed by shareholders as their proxies to attend and vote in the 2024 Annual General Meeting of Shareholders
 7. Proxy form A and form B.
 8. Map of the meeting's venue of the 2024 Annual General Meeting of Shareholders
 9. Guideline for using QR Code for downloading the 2023 Annual Report

The Board of Directors' Meeting of Shrinkflex (Thailand) Public Company Limited (the "**Company**") has passed the resolution to convene the 2024 Annual General Meeting of Shareholders on 26 April 2024 at 2 p.m., at Swissôtel Bangkok Ratchada, No. 204 Rachadapisek Road, Huai Khwang District, Bangkok 10320, Thailand to consider the following agendas:

Agenda 1 **To consider and adopt the minutes of the 2023 General Meeting of Shareholders**

Facts and rationale The Company has prepared the Minutes of the 2023 General Meeting of Shareholders held on 24 April 2023 within the required period of time specified by laws. The copy of the Minutes of the 2023 General Meeting of Shareholders is attached as Enclosure 1.

Board's opinion The Board of Directors is of the opinion that the Minutes of the 2023 General Meeting of Shareholders held on 24 April 2023 was accurately recorded and deems it appropriate to propose such minutes to be adopted by the Annual General Meeting of Shareholders.

Remark This Agenda requires an affirmative resolution of a majority vote of the total number of votes of the shareholders present at the meeting and casting votes.

Agenda 2 To acknowledge the Company's operating results for the year 2023

Facts and rationale The Board of Directors has prepared the information on the Company's operating results for the past year 2023, which is shown in the 2023 Annual Report sent to shareholders as per Enclosure 2 for the shareholders to acknowledge and see the overview of the Company's operating results.

Board's opinion The Board of Directors deems it appropriate to propose the Company's operating results for the year 2023 to the Annual General Meeting of Shareholders for acknowledgment.

Remark This Agenda is for acknowledgement and thus voting is not required.

Agenda 3 To consider and approve the Financial Statements and the Statement of Comprehensive Income (balance sheet and profit and loss statements) for the year ended 31 December 2023 which have been audited by the certified auditor and acknowledge the auditor report

Facts and rationale To be in compliance with the Public Limited Companies Act B.E. 2535 (as amended) and the Company's Articles of Association, the Board of Directors is required to prepare the Financial Statements and the Statement of Comprehensive Income (balance sheet and profit and loss statements) of the Company as of the last day of the Company's fiscal year which have been reviewed by the Audit Committee and have been audited by the certified auditors be proposed to the Annual General Meeting of Shareholders for approval. The details of which are as appeared in the 2023 Annual Report sent to the shareholders as per Enclosure 2.

Board's opinion The Board of Directors deems it appropriate that the Financial Statements and the Statement of Comprehensive Income (balance sheet and profit and loss statements) of the Company for the fiscal year ended as at 31 December 2023 which have been reviewed by the Audit Committee and have been audited by the certified auditors be proposed to the Annual General Meeting of Shareholders for approval and also the report of the auditors be proposed for acknowledgement.

Remark This Agenda requires an affirmative resolution of a majority vote of the total number of votes of the shareholders present at the meeting and casting votes.

Agenda 4 To consider and approve the distribution of dividend for the year 2023 and the appropriation of profit as the legal reserve

Facts and rationale According to the Public Limited Companies Act B.E. 2535 (as amended) and the company's Articles of Association, the Company is required to allocate part of the annual net profit as reserve fund in an amount of not less than 5 percent of the annual net profit and deduct it with the sum of accumulated loss brought forward (if any) until the reserve fund amounts to not less than 10 percent of the registered capital. The Company's dividend policy prescribes that the dividend payment shall be made not less than 30 per cent of the net profit of the Separate Financial Statements after deducting the corporate income taxes and legal reserves as per the laws and Articles of Association of the Company (with additional conditions).

The Company has profits from the operating results of the year 2023 and retained profit according to the Separate Financial Statement for the year ended 31 December 2023 which has been reviewed by the certified auditor of the

Company of Baht 30,526,375.09 and Baht 135,398,298.36, respectively. The Board of Directors deems it appropriate to propose to distribute dividend from profits of the Company for the year ended 31 December 2023 at the rate of Baht 0.0455 per share for the total amount of dividends not exceed Baht 20,020,000 to the shareholders whose names appear in the share register book at the Record Date for which the shareholders have the right to receive dividend, i.e. on 13 March 2024. The dividends will be paid on 23 May 2024. In this regard, the Company has fully appropriate its profits as the legal reserve in the amount of Baht 22,000,000, which is equal to 10 per cent of the registered capital of the Company.

The above dividend payment is in accordance with the dividend policy of the Company and is uncertain until the approval from the 2024 Annual General Meeting of Shareholder is obtained.

Remark

Details on the distribution of dividend	Year 2023 (Proposed year)	Year 2022
1. Return on equity of the Company (Baht)	30,526,375.09	63,061,405.42
2. Total amount of annual dividend (Baht: share)	0.0455	0.07
3. Number of shares to be paid (share)	440,000,000	440,000,000
4. Total amount distributing dividend (Baht)	20,020,000	30,800,000
5. Ratio on dividend to net profit margin	66	49

Board's opinion The Board of Directors deems it appropriate that dividend payment and the appropriation of profits as legal reserve be proposed to the Annual General Meeting of Shareholders for approval.

Remark This Agenda requires an affirmative resolution of a majority vote of the total number of votes of the shareholders present at the meeting and casting votes.

Agenda 5 **To consider and approve the appointment of directors replacing those who will retire by rotation**

Facts and rationale According to the Public Limited Companies Act B.E. 2535 (as amended) and the Company's Articles of Association, at least one-third of the total number of directors must retire by rotation at the Annual General Meeting of Shareholders in each year and if the number of directors cannot be divided into three, the closest number to one-third shall retire and the retired directors are eligible for re-appointment. There are 3 directors who will retire by rotation at the 2024 Annual General Meeting of Shareholders, namely:

- (1) Mr. Sutee Satanasathaporn Independent Director

- (2) Mr. Kitti Piyatrueng Director
- (3) Mr. Smith Tsoi Director

The Company has allowed the shareholders to nominate persons to be selected as the Company's directors for the 2024 Annual General Meeting of Shareholders through the Company's website from January 11, 2024 to February 15, 2024 in accordance with the good corporate governance principles of listed companies. However, no shareholder has nominated persons to be selected as the Company's directors.

The Nomination and Remuneration Committee have considered and scrutinized the qualifications, experiences, and expertise of all 3 directors who must retire by rotation and are of the opinion that they are eminent persons, knowledgeable, capable and are experienced in the Company's business. They meet qualification and no prohibitions as per the Public Limited Companies Act B.E. 2535 (as amended) and the Securities and Securities Exchange Act B.E. 2535 (as amended) including the relevant notifications. Therefore, it is deemed appropriate to nominate all 3 directors to be reappointed as the Company's directors for another term. However, for the Independent Director, the Nomination and Remuneration Committee have considered the qualifications in accordance with the Independent Director definition of the Stock Exchange of Thailand.

The names and profiles of persons who will retire by rotation and are nominated to be reappointed as directors for another term have been sent to the shareholders as per Enclosure 3.

Board's opinion The Board of Directors deems that the norminated person have been passed the consideration process as prescribed by the Company and have the qualifications in regards to relevant regulations and appropriate with the nature of business. Thus, the Board of Directors deems it appropriate to propose to the Annual General Meeting of Shareholders to consider the retired directors, who will retire by rotation in 2024 and have obtained the approval by the Nomination and Remuneration Committee, to be reappointed as directors for another term. The Board of Directors have been considered and scrutinized that the nominated person for the Independent Director is eligible to provide opinions independently and has the qualifications in accordance with the relevant regulations. In addition, the norminated directors have no position as a director or an executive in any business which may have conflict of interest or the same nature as and competing with that of the Company. The details of profile and work experiences of nominated directors, who will be reappointed as directors for another term.

Remark This Agenda requires an affirmative resolution of a majority vote of the total number of votes of the shareholders present at the meeting and casting votes.

Agenda 6 To consider and approve the directors' and sub-committee's remuneration for the year 2024

Facts and rationale The Nomination and Remuneration Committee has determined the directors' and sub-committee's remuneration for the year 2024. In determining such remuneration, the Nomination and Remuneration Committee has considered the expansion of business and profit growth of the Company, including the duties and responsibilities of the Company's directors and each of

the sub-committees. The Board of Directors (following the recommendation and approval of the Nomination and Remuneration Committee) deems it appropriate to propose that the 2024 Annual General Meeting of Shareholders determine the directors' and sub-committee's remuneration for the year 2024 by way of meeting allowance as follows:

(1) Board of Directors

<u>Meeting Allowance (per meeting)</u>	<u>Previous Rate</u>	<u>Proposed Rate</u>
Chairman	Baht 80,000	Baht 80,000
Director	Baht 30,000	Baht 30,000

(2) Audit Committee

<u>Meeting Allowance (per meeting)</u>	<u>Previous Rate</u>	<u>Proposed Rate</u>
Chairman	Baht 40,000	Baht 40,000
Director	Baht 20,000	Baht 20,000

(3) Nomination and Remuneration Committee

<u>Meeting Allowance (per meeting)</u>	<u>Previous Rate</u>	<u>Proposed Rate</u>
Chairman	Baht 20,000	Baht 20,000
Director	Baht 10,000	Baht 10,000

(4) Risk Management Committee

<u>Meeting Allowance (per meeting)</u>	<u>Previous Rate</u>	<u>Proposed Rate</u>
Chairman	Baht 20,000	Baht 20,000
Director	Baht 10,000	Baht 10,000

In this regard, the aforementioned payments of the remuneration of the Board of Directors and sub-committees are under the following conditions:

1. a director being an executive and/or employee of the Company has no right to receive meeting allowance in any event (except the remuneration as an executive and/or employee of the Company);
2. an executive director has no right to receive meeting allowance but an executive director still has a right to receive remuneration from other position (if any).

The Directors of the Company shall not obtain further benefits besides of the aforementioned remunerations.

Board's opinion The Board of Directors deems it appropriate that the directors' and sub-committee's remuneration for the year 2024 with the mentioned details be proposed to the Annual General Meeting of Shareholders for approval.

Remark This Agenda requires an affirmative resolution of not less than two-thirds of the total votes of the shareholders present at the meeting.

Agenda 7 To consider and approve the appointment of the auditor and the determination of remuneration of the auditor for the year 2024

Facts and rationale Pursuant to the Public Limited Companies Act B.E. 2535 (as amended) and the Company's Articles of Association, the shareholders' meeting shall appoint the auditor and determine the auditor's remuneration every year. The same auditor can be re-appointed.

The Board of Directors (following the consideration and recommendation of the Audit Committee) has selected the Company's auditor and requested that the shareholders' meeting appoint the following persons:

	Name of the Auditor	Certified Public Accountant No.	Number of year(s) as the Company's Auditor
1.	Mr Thanawut Piboonsawat	Certified Public Accountant No. 6699 of Dharmniti Auditing Co., Ltd.	5 years
2.	Ms Techinee Pornpenpob	Certified Public Accountant No. 10769 of Dharmniti Auditing Co., Ltd.	- year
3.	Ms Potjanarat Siripipat	Certified Public Accountant No. 9012 of Dharmniti Auditing Co., Ltd.	- year
4.	Ms Roongnapha Saengchan	Certified Public Accountant No. 10142 of Dharmniti Auditing Co., Ltd,	- year

for the fiscal year ended 31 December 2024. One of the above auditors would audit and certify the Company's Financial Statements and be the Company's auditor for the fiscal year ended 31 December 2024. The Company has no subsidiary.

None of the proposed auditors has any relationship with or interest in the Company, its subsidiaries, management, majority shareholders or the related persons of such persons. Therefore, the said auditors are independent to audit and comment on the Company's Financial Statements. In addition, none of the proposed auditors has audited or reviewed and commented on the Company's Financial Statements for a period exceeding 7 fiscal years.

Moreover, the Board of Directors (following the consideration and recommendation of the Audit Committee) proposes that the shareholders' meeting determine the Company's auditor remuneration for the fiscal year ended as at 31 December 2024 at the rate of Baht 1,073,000 which is the same amount as the fiscal year ended 31 December 2023. In this regard, there is no Non-Audit Fee.

Board's opinion The Board of Directors deems it appropriate to propose to the Annual General Meeting of Shareholders to approve the appointment of

1. Mr Thanawut Piboonsawat Certified Public Accountant No. 6699 of Dharmniti Auditing Co., Ltd.; or
2. Ms Techinee Pornpenpob Certified Public Accountant No. 10769 of Dharmniti Auditing Co., Ltd.; or
3. Ms Potjanarat Siripipat Certified Public Accountant No. 9012 of Dharmniti Auditing Co., Ltd.; or
4. Ms Roongnapha Saengchan Certified Public Accountant No. 10142 of Dharmniti Auditing Co., Ltd.,

as the Company's auditor and the determination of the remuneration of the Company's auditor in the amount of Baht 1,073,000.

Remark This Agenda requires an affirmative resolution of a majority vote of the total number of votes of the shareholders present at the meeting and casting votes.

Agenda 8 Other Business (if any)

As the Company allowed the shareholders to propose additional agendas for the 2024 Annual General Meeting of Shareholders and to nominate persons to be selected as the Company's director through the Company's website (www.shrinkflexthailand.com) during January 11, 2024 to February 15, 2024, there is no shareholder proposed additional agendas or nominated persons to be selected as the Company's directors in accordance with the criteria of the Company.

In this regard, the shareholders of the Company are invited to attend the meeting on the date, and at the time and place as described above and are requested to prepare all evidences that will be used for the meeting as detailed in the guideline for the appointment of proxy to attend the meeting, the registration, and evidence to be presented on the meeting date of the 2024 Annual General Meeting of Shareholders as appeared in Enclosure 4. The Company will conduct the meeting in accordance with the Company's Articles of Association as appeared in Enclosure 5. To reserve the rights and interests of shareholders, in the event that any shareholder is unable to attend the meeting and would like to appoint the Company's independent directors as proxy to attend the meeting and cast votes on his/her behalf, the shareholders can select one of the independent directors of the Company whose names and profiles are as appeared in Enclosure 6. The shareholders must fill in and sign the proxy form attached herewith, deliver such proxy form as appeared in Enclosure 7 and duly affix the Baht 20 stamp duty together with the supporting documents to the Public Relation Department, Shrinkflex (Thailand) Public Company Limited at No. 88/8 Moo 12, Tambol Bang Pakong, Amphur Bang Pakong, Chacherngsao Province, 24130, Tel: (+66) 3854 0000, Fax: (+66) 3884 2032 within 19 April 2024. In this regard, the shareholders can request the proxy in paper form prior to the meeting through the Company's website (www.shrinkflexthailand.com) 14 days before the Annual General Meeting.

The custodians that represent overseas shareholders shall use the Proxy Form C. which is available for download from the Company's website at www.shrinkflexthailand.com.

The Board of the Directors of the Company determines the Record Date on which the shareholders have the rights to attend the 2024 Annual General Meeting of Shareholders on

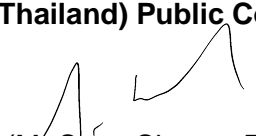
13 March 2024.

Please be informed that the shareholders and proxies can register for the meeting attendance starting from 1 p.m. on the meeting date at Swissôtel Bangkok Ratchada, No. 204 Rachadapisek Road, Huai Khwang District, Bangkok 10320. The map of the meeting venue has been prepared as appeared in Enclosure 8.

In addition, the Company has prepared the 2023 Annual Report in QR Code version as appeared in Enclosure 2 and has prepared the instructions on how to use the QR Code to download the 2023 Annual Report in the Enclosure 9.

Sincerely Yours,

Shrinkflex (Thailand) Public Company Limited



(Mr Sung Cheong Tsoi)

Director and Chief Executive Officer

By the resolution of the Board of Directors

[the minutes of 2023 AGM]

**Minutes of 2023 Annual General Meeting of Shareholders
of Shrinkflex (Thailand) Public Company Limited
Monday 24 April 2022, 2.00 p.m.
at Siam @ Siam Design Hotel Bangkok**

Quorum As at 2.00 p.m., there were 19 shareholders attending in person and 13 proxies presented at the meeting totaling 32 attendees, representing 367,752,411 shares or 83.5801 percent of the total issued shares. This constituted a quorum.

Additional Information During the meeting, there were additional 7 shareholders presented at the meeting. Thus, there were totaling 39 shareholders presented at the meeting, representing 368,106,438 shares or 83.6606 percent of the total issued share capital.

Directors Attending the Meeting

At present, the Company has 7 directors as per the followings and all directors have attended the meeting (representing 100 percent of all directors).

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|----|---------------------------|--|
| 1. | Mr. Kitsana Vachekrilas | Chairman of the Board, Independent Director and Member of Audit Committee |
| 2. | Mr. Sung Cheong Tsoi | Director, Chairman of the Executive Board, and Chief Executive Officer |
| 3. | Mr. Smith Tsoi | Director |
| 4. | Mr. Kittti Piyatrueng | Director |
| 5. | Ms. Vasinee Piyatrueng | Director |
| 6. | Mr. Sutee Satanasathaporn | Independent Director, Member of Audit Committee, Chairman of Nomination and Remuneration Committee and Chairman of Risk Management Committee |
| 7. | Ms. Santhaya Kittikowit | Independent Director, and Chairman of Audit Committee |

Executive Attending the Meeting

- | | | |
|----|----------------------------|--------------------------------|
| 1. | Mrs. Rossukon Santikulwong | Accounting and Finance Manager |
|----|----------------------------|--------------------------------|

Auditor Attending the Meeting

- | | | |
|----|--------------------------|------------------------------|
| 1. | Mr. Thanawut Piboonsawat | Dharmniti Auditing Co., Ltd. |
|----|--------------------------|------------------------------|

Legal Advisor Attending the Meeting

1. Ms. Siripun Kriangwattanapong Siam Premier International Law Office Limited

Person checking the registration of shareholders and counting votes

Ms. Pornrat Achariyahiranchai and Ms. Parthomrat Punyacharoenwat, the independent legal advisors of the Company, are the person checking the registration of shareholders and counting votes.

Meeting Convened

At 2.00 p.m., Mr. Kitsana Vachekrilas, Chairman of the Board of Directors, presided over the meeting (the “**Chairman**”) assigned Ms. Siripun Kriangwattanapong, the secretary of the Meeting to conduct the Meeting (the “**Secretary**”). The Secretary informed the Meeting that Shrinkflex (Thailand) Public Company Limited (the “**Company**”) has registered capital in total of Baht 220,000,000, divided into 440,000,000 shares. There is a paid-up capital of Baht 220,000,000 which is the paid-up issued shares of 440,000,000 shares with a par value of Baht 0.50.

As the Meeting started, there were 19 shareholders attending in person and 13 proxies presented at the meeting totaling 32 attendees, representing 367,752,411 shares or 83.5801 percent of the total issued shares of the Company. This constituted a quorum according to the Articles of Association of the Company. The Chairman, therefore, called the Meeting and assigned the Secretary to propose the Meeting to consider matters under the agendas that were sent to the shareholders in advance.

Before the going into the agendas, the Secretary informed the Meeting about the votes counting and voting process as follows:

1. One share is entitled to one vote. Thus, each shareholder has votes in accordance with the shares held or proxy.
2. Shareholder who has conflict of interests on a given matter has no right to cast the vote.
3. In case of shareholder attending in person and proxy that the grantor did not specify the votes in the proxy, prior to the voting in each agenda, the Secretary will request the shareholder to sign in the voting ballot to ensure transparency in voting.

In each agenda, the Secretary will ask and count only those who disapprove and abstain from voting. If there is no disapproving or abstaining vote, the Secretary will conclude the resolution in such agenda as approved with unanimity. Should any shareholders wish to disapprove or abstain from voting, they are required to mark on the given voting ballot and raise their hands so that the officers can collect such voting ballots for voting collection. For shareholder who does not disapprove or abstain from voting, it shall be deemed that such shareholders approved the proposed agenda and did not require marking on the voting ballot. Such shareholders shall return the voting ballots to the officers after the Meeting.

In this regard, after the Secretary closes the vote in each agenda, the Company will deem that the voting ballots given afterward to be voided and exclude from the voting result.

For the conclusion of voting result in each agenda, the Company will deduct the disapproving and abstaining from voting from the total voting attended the Meeting and/or has a right to vote and the remaining votes shall be deemed as approving.

The following voting ballot shall be deemed voided:

- (1) Voting ballot marked with more than one slot;
- (2) Voting ballot with conflict intention;
- (3) Voting ballot with any cross out with no certified signature; and
- (4) Voting ballot with exceed voting right.

In case that the shareholder would like to amend the vote, please cross out the original with certified signature.

4. In case of proxy whom the grantor indicated the votes in the proxy, the proxy is not required to vote in the voting ballot. The Company will count the votes as appeared in the proxy.

In case of foreign shareholder appointing a custodian in Thailand, the votes can be divided into approve, disapprove, or abstain from voting in each agenda equaling to the number of shares held.

5. To save time, in case that there is any shareholder disapproving or abstaining from voting, the Secretary will invite the Chairman to continue conduct the Meeting in the following agenda during the votes count. After, completion of vote count, the result will be announced to the Meeting. The result will conclude the votes by the shareholders attend the Meeting and by proxies at the time of each agenda. Thus, the votes of shareholders in each agenda may be different due to the gradual attend to the meeting room by the shareholders and proxies.

6. The resolutions of the Meeting consist of the following votes

- Agenda 1, Agenda 3, Agenda 4, Agenda 5, and Agenda 7 require affirmative resolution of a majority vote of the total number of votes of the shareholder presenting at the Meeting and casting vote.
- Agenda 6 requires affirmative resolution of not less than two-thirds of the votes of the shareholders present at the Meeting.
- Agenda 8 requires an affirmative resolution of not less than three-fourths of the total votes of the shareholders present at the meeting and having a right to vote.
- Agenda 2 is for acknowledgement, the resolution is not required.

Prior to the voting in each agenda, the Company will invite the shareholders to ask question in relation to such agenda as appropriate. For the shareholder or proxy who wish to ask any question, please write the question or comment in the paper provided and specify name and surname and then give to

the officer of the Company or raise your hand so that the officer will provide the microphone. The director or executive will respond to question(s) after each agenda.

In case that the shareholder wishes to ask any question or comment on matters not relating to such agenda, please ask or comment during the Agenda of other businesses at the end of the Meeting.

In addition, for transparency, prior to the consideration of each agenda, the Company asked for one volunteer from the shareholders to serve as a witness in counting votes. However, there was no volunteer.

In this meeting, the Company has proceed, collect, use and disclose the personal information including picture, voice and video of the attendance for the record and preparation of minutes of meeting, management of meeting etc.

Agenda 1 **To consider and adopt the Minutes of 2022 Annual General Shareholders Meeting**

The Chairman assigned the Secretary to explain this Agenda to the Meeting.

The Secretary explained to the Meeting that the Company has prepared the Minutes of 2022 Annual General Meeting of Shareholders held on 22 April 2022 within the required period of time specified by laws. The copy of the Minutes of 2022 Annual General Meeting of Shareholders has been sent to shareholders to consider in advance as per Enclosure 1.

The Secretary then invited shareholders to comment or ask question but there was no shareholder commenting or asking question in relation to this agenda.

The Secretary requested the Meeting to consider and adopt the Minutes of 2022 Annual General Meeting of Shareholders.

Resolution The Meeting resolved to adopt the Minutes of 2022 Annual General Meeting of Shareholders held on 22 April 2022 as proposed with unanimity votes as follows:

<u>Shareholders</u>	<u>Votes</u>	<u>Percentage</u>
Approved	368,013,511	100
Disapproved	0	0
Abstained	0	-
<u>Voided ballot(s)</u>	<u>0</u>	<u>0</u>
Total	368,013,511	100

Remark This Agenda requires affirmative resolution of a majority vote of the total number of votes of the shareholder presenting at the Meeting and casting vote.

Agenda 2 To acknowledge the Company's operating results for the year 2022

The Chairman assigned Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer to report the Company's operating results for the year 2022 to the Meeting.

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, reported the Company's operating results for the year 2022 to the Meeting which can be summarized as follows.

The vision of the Company in this year is to remain as the leader in the category of shrink sleeve label manufacturer in Thailand. Additionally, the Company also intends to be the leader in the category of the flexible packaging in Southeast Asia region. The main mission of the Company, apart from price, quality and service, is to develop the relationship from trading partners to be strategic partnership. In meantime, the Company will maintain the sustainable business operation through Environment, Social, Governance (ESG).

The main product of the Company is shrink sleeve label through Gravure Printing System and Digital Printing System as well as stretch film for pallet and goods wrapping for the purpose of transportation. The Company also has the gravure cylinder for the customer and the newest product which is the flexible packaging from Gravure Printing System and Digital Printing System. The difference of the aforementioned systems is that the Digital Printing System is not require the gravure cylinder but Gravure Printing System still require it for the production processes.

Business Overview

In the previous year, the Company faced with several obstacles on the labor and electricity cost or the flood. However, the Company still capable to contribute the sales to reach the growth at the rate of 8.3 percent and the net profit margin at the rate of 7.3 percent. In addition, the Company has built new factory for the expansion of production and new business lines for this year and future.

For the solar rooftop system, the installation is almost completed. The system expects to start its operation within the second quarter of this year with the power generation capacity at the rate of 600kW. The Company expects this system will be one of solutions to decrease the Company's electricity cost.

Last year, the Company obtained Thai Capital Market Sustainability Model Organization Award Program for supporting people with disabilities from the Securities and Exchange Commission of Thailand (SEC) and the certificate for the recyclable shrink sleeve label products from The Association of Plastic Recyclers: (APR). Additionally, the Company already completed the registration processes of such products with the Department of Intellectual Property (DIP) of Thailand under the name of "Green Shrink".

Business Overview by Business Unit

For the 2022 total volume of sales was at the rate of Baht 859.3 million divided to (1) Gravure Shrink Sleeve at the rate of 93.2 percent (2) Digital Shrink Sleeve at the rate of 4.0 percent (3) Gravure Cylinder at the rate of 2.1 percent (4) Stretch Film at the rate of 0.4 percent and (5) Flexible Packaging at the rate of 0.2 percent. Even through the Company begins to recognize the revenue on the Flexible Packaging since the year of 2022 but the main revenue came from Digital Shrink Sleeve.

The Company's customers divided by sector are as follow (1) Beverage sector at the rate of 59 percent (2) Food sector at the rate of 24 percent (3) Cosmetics sector at the rate of 7 percent (4) Home appliances sector at the rate of 4 percent (5) Medical Supplies sector at the rate of 1 percent; and (6) Other sectors at the rate of 5 percent.

Financial Highlights

In the year of 2022, the Company's growth was at the rate of 8.3 percent comparing with the total volume of sales at the rate of Baht 859.3 million with the gross profit margin at the rate of 21.6 percent and net profit at the rate of 7.3 percent. At this stage, even the Company faced with the operational obstacles but the profit contribution still remains. The significant challenge is the high operational cost e.g., electricity cost etc.

Strategic Plan

In the year 2022, the Company had developed and strengthened the infrastructure, constructed new factory, and obtained several certificates including GHP, HACCP, or the certificate from the United States of America. The outcomes of afore-mentioned activities lead the Company to become more strengthen and stable. The Company intends to expand the business and sales volume on the Flexible Packaging. In the future, the Company plans to build the Flexible Packaging products to be main product instead of the Shrink Sleeve Label.

In the year 2023, the growth of Shrink Sleeve Label still remains and the Company will further build up the growth rate of recyclable film too. As mentioned earlier, the Company obtained the certificate from APR including the registration processes of such products with the Department of Intellectual Property (DIP) of Thailand under the name of "Green Shrink" already completed. The Company has already set up the machinery for the Flexible Packaging product. Furthermore, the Company has the Flexible Packaging product with monopolymer materials. In the current market, there is rarely have this kind of packaging which is recyclable. In the year 2023, the Company expects to decrease the electricity cost by set up the solar rooftop system at the new factory. The power generate capacity is at the rate of 600 kW. This capacity is higher than the existing factory which is able to generate the power merely at the rate of 450 kW. The new factory is expected to carry out the operation by the second quarter of this year. The Company's outlook is to continuously operate the business based on the ESG policy on the environment responsibility, Corporate

Social Responsibility (CSR), and Corporate Governance. The Company assumes that Shrink Sleeve both digital and gravure and Flexible Packaging products are able to growth continuously for 5-6 years.

He then invited shareholders to comment or ask question.

There is no shareholder commenting or asking question in relation to this agenda. Therefore, it shall be deemed that the Meeting had acknowledged the Company's operating results for the year 2022.

Agenda 3 **To consider and approve the Financial Statements and the Statement of Comprehensive Income (Balance Sheet and Profit and Loss Statements) of the fiscal year ended on 31 December 2022 which have been audited by the certified auditors and acknowledge the Auditor's report**

The Chairman assigned Mrs. Rossukon Santikulwong, the Chief Financial Officer, to explain this Agenda to the Meeting.

Mrs. Rossukon Santikulwong, the Chief Financial Officer, reported to the Meeting by referring to the annual report of the year 2022 which contained the details of the Financial Statements and the Statement of Comprehensive Income for the year ended on 31 December 2022 as shown in the annual report, Part 3: Financial Statements which has been considered by the auditing committee and the board of directors of the Company and has been verified and unconditionally certified by the auditors which can be summarized as follows.

In the year 2022, the Company has a total asset of Baht 1,046.36 million, a total debt of Baht 289.93 million, a total shareholder's equity of Baht 756.46 million , a total revenue of Baht 863.25 million, a profit before finance cost and income tax expenses of Baht 83.7 million, a net profit of Baht 63.06 million and earnings per share of Baht 0.14 .

Income Statement Comparison Report

Income Statement Comparison Report for the year of 2022 and 2021, the Company's revenue came from the sales of products of Baht 859.34 million, growth from the previous year of Baht 65.78 million or 8.29 percent. This growth came from customers of all sectors (purchase order from the existing customers and emerging customers) including the price adjustment to some customers to reflect the increasing of raw material cost.

The Company's cost was Baht 673.61 million which growth of Baht 100.51 million or 18.57 percent. From the aforesaid cost, it shown that the growth rate of the Company's cost was higher than the growth rate of the Company's revenue. In the year 2022, the Company faced effect on the increasing of raw materials of clear film cost. Additionally, the business expansion of the Company on the construction of new factory and the new production lines leaded the Company to have increased fixed cost e.g., labor cost, depreciation cost so the economy of scale of the Company was

decreased and the increasing of electricity cost temporarily in the fourth quarter. The Company expects that this part of fixed cost will decrease after passed the first phase of the investment and the production resumes to be normal. From the high rate of the fixed cost, the gross profit margin of the Company was decreased by comparing with the previous year of Baht 39.72 million or 17.62 percent. Other incomes of the Company were at the rate of Baht 3.91 million which is decreased by comparing with the previous year of Baht 14.02 million or 78.19 percent. The main reason for the decrease of other incomes came from the exchange rate. There was currency volatility at the end of the year 2022, so the Company got effect from the changes of Mark-to-Market value at the rate of Baht 5 million in the fourth quarter of the year 2022. The Company's total revenue was at the rate of Baht 3 million approximately.

The sales' expenses were Baht 38.12 million increasing from the previous year in the amount of Baht 6.24 million or 19.57 percent. Most of the sales' expenses came from the variable cost of the sales volume and the recruitment of marketing team for the business expansion including the roadshow for trade exhibition in the year 2022 was increased by comparing with the previous year. In the year 2021, there was no this part of expenses since there was during the COVID-19 pandemic so that the Company was not able to conduct any activity.

For the management expenses were Baht 67.82 million increasing from the previous year in the amount of Baht 1.76 million or 2.66 percent. The increase results from the certification procedures as mentioned earlier and the machinery relocation from the current factory to the new factory which was one-time expense.

The Company has an operating profit margin of Baht 83.70 million or decreased of Baht 61.75 million or 42.45 percent from the increasing of the variable cost.

The Company has a financial cost of Baht 5.01 million or decreased in the amount of Baht 0.74 million or 12.87 percent from the previous year. The Earnings before Tax was Baht 78.69 million or decreased of Baht 61.01 million or 43.67 percent. The net profit was Baht 63.06 million or decreased of Baht 48.69 million or 43.57 percent.

Statement of Financial Position Comparison Report

In the year 2022, the total assets of the Company was Baht 1,046.36 million or increased of Baht 102.57 million or 10.87 percent by comparing with the previous year from the increasing of land, building and equipment. Since the Company has invested for the construction of new factory and purchased new machinery to the production lines so its land, building and equipment were increased of Baht 520.01 million or increased of Baht 225.94 million or 76.83 percent by comparing with the previous year.

For the cash and its equivalent was decreased from the previous year of Baht 68.14 million from the construction of new factory and investment in new machinery. The account receivable and other receivable was Baht 163.96 million or decreased of Baht 8.28 million from the receiving payments from receivables based on the due

date. The inventory of the Company was Baht 241.09 million or increased from the previous year of Baht 24.13 million. The main inventories were the raw materials of clear film that the Company purchased to support the increasing of the customer's order. For other current financial assets was decreased of Baht 70.59 million from the due date of the fixed deposit account (cash received from the IPO) was used to invest in new factory and machinery.

The total liabilities of the Company were Baht 289.93 million or increased by Baht 84.17 million or 40.91 percent from the increasing of current liabilities of Baht 48.23 million and the increasing of account payable and others since the Company had invested for the new factory so the account payable on construction was increased as well as the increasing of purchasing order on raw materials to support the customer's purchasing order. For non-current liabilities of the Company was Baht 101.33 million or increased by Baht 35.94 million or 54.96 percent from loans from financial institutions of approximately Baht 57 million in the year 2022 for the investment on the new factory and machinery. The equity of the Company was Baht 756.43 million or increased by Baht 18.40 million or 2.49 percent from the operating profit of this year of Baht 63 million. The Company considers to distribute the dividend to the Company's shareholders of Baht 44.6 million.

Financial Ratio

In the year 2022, the rate of Debt-to-Equity (D/E) ratio of the Company was at the rate of 0.38 times. This D/E ratio has proved that the Company has a strong financial structure. Liquidities ratio was at the rate of 2.38 times. Returns on Assets (ROA) was at the rate of 6.34 percent and the Returns on Equity (ROE) was at the rate of 8.44 percent. The decreasing of ROA and ROE reflected from the decreasing of net profit margin of the Company and the increasing of assets so that the ratio had adjusted in line with the afore-mentioned changes by comparing with the previous year.

Comparison Report on Statement of Cash Flow

The Company had cash flow from its operation of Baht 101.03 million. It was used for the investment activities of Baht 151.15 million i.e. the construction of the new factory and investment on machinery and fundraising activities of Baht 18.03 million. The foregoing cash flow came from the loans from financial institutions in the amount of Baht 57.34 million and was used for the dividend, lease agreement, and loan repayment of Baht 75.34 million. The total amount was Baht 18.03 million. Cash flow for the year 2022 was decreased of Baht 68.15 million. The brought forward cash flow from the beginning of the year was Baht 99.1 million. The balance of cash flow as of the end of the year 2022 was Baht 30.96 million.

She then invited shareholders to comment or ask question.

There is no shareholder commenting or asking question in relation to this agenda. Therefore, she assigned the Secretary to continue conducting the Meeting.

The Secretary requested the Meeting to consider and approve the Financial Statements and the Statement of Comprehensive Income (Balance Sheet and Profit and Loss Statements) for the fiscal year ended on 31 December 2022 which have been audited by the certified auditor and acknowledge the Auditor's report.

Resolution The Meeting resolved to approve the Financial Statements and the Statement of Comprehensive Income (Balance Sheet and Profit and Loss Statements) for the fiscal year ended on 31 December 2022 which have been audited by the certified auditor and acknowledge the Auditor's report as proposed with unanimity votes as follows:

Shareholders	Votes	Percentage
Approved	368,105,928	100
Disapproved	0	0
Abstained	0	-
Voided ballot(s)	0	0
Total	368,105,928	100

Remark This Agenda requires affirmative resolution of a majority vote of the total number of votes of the shareholder presenting at the Meeting and casting vote.

Agenda 4 To consider and approve the appropriation of profit as the legal reserve and the distribution of dividend for the year 2022

The Chairman assigned the Secretary to explain this Agenda to the Meeting.

The Secretary explained to the Meeting that the Company has profits from the operating results of the year 2022 and retained profit according to the Separate Financial Statement for the year ended 31 December 2022 which has been reviewed by the certified auditor of the Company of Baht 63,061,405.42 and Baht 135,671,923.27, respectively. The Board of Directors deems it appropriate to propose the appropriation of profit as the legal reserve and distribute dividend as per the followings:

1. appropriating of net profit as the legal reserve at the amount of Baht 2,103,047.07, equaling to 3.33 percent of the net profit of the year 2022. As a result, the legal reserve of the Company will be Baht 22,000,000.00, equaling to 10 percent of the registered capital of the Company; and
2. distributing dividend to shareholders whose names appear in the share register book at the Record Date for which the shareholders have the right to receive dividend i.e. on 9 March 2023. The dividend is to be paid at the rate of Baht 0.07 per share for the total amount of dividends not exceed Baht 30,800,000. The dividend will be paid on 19 May 2023.

The Board of Directors has considered and resolved to propose to the Annual General Meeting of Shareholders for approval of the appropriation of profit as the legal reserve and the distribution of dividend for the year 2022 as per the above details.

The Secretary then invited shareholders to comment or ask question but there was no shareholder commenting or asking question in relation to this agenda.

The Secretary requested the Meeting to consider and approve the appropriation of profit as the legal reserve and the distribution of dividend for the year 2022.

Resolution The Meeting resolved to approve the appropriation of profit as the legal reserve and the distribution of dividend for the year 2022 as proposed with unanimity votes as follows:

Shareholders	Votes	Percentage
Approved	368,105,928	100
Disapproved	0	0
Abstained	0	-
Voided ballot(s)	0	0
Total	368,105,928	100

Remark This Agenda requires affirmative resolution of a majority vote of the total number of votes of the shareholder presenting at the Meeting and casting vote.

Agenda 5 To consider and approve the appointment of directors replacing those who will retire by rotation

The Chairman assigned the Secretary to explain this Agenda to the Meeting.

The Secretary explained to the Meeting that according to the Public Limited Companies Act B.E. 2535 (as amended) and the Company's Articles of Association, at least one-third of the total number of directors must retire by rotation at the Annual General Meeting of Shareholders. There are 3 directors who retired by rotation at the 2022 Annual General Meeting of Shareholders, namely:

- (1) Ph.D. Kitsana Vachekrilas Independent Director
- (2) Mr.Sung Cheong Tsoi Director
- (3) Ms. Vasinee Piyatrueng Director

The Company had given the shareholders an opportunity to nominate qualified person(s) for election of directors to the Nomination and Remuneration Committee for the 2023 Annual General Meeting of Shareholders by notifying the same on the

Company's website during 10 January 2023 to 11 February 2023. However, no shareholder proposed the above-mentioned matter to the Company.

To support a good corporate governance, prior to the commencement of the election of directors replacing those retired by rotation, the Secretary requested the retiring directors to leave the meeting room and once the Meeting has considered this Agenda, they will be invited to return to the meeting room.

Then, the Secretary explained details of this agenda to the Meeting and proceed with the voting that the Board of Directors has considered and resolved to propose the Meeting to consider and reappoint all 3 directors retired by rotation to be directors of the Company for another term. The Nomination and Remuneration Committee has considered and opined that all 3 directors to retire by rotation are experts, having knowledge, capability, and experience in the business of the Company. Moreover, they had performed their duties as directors well and are qualified according to the law. Hence, it is deemed appropriate to propose the 3 directors to retire by rotation to be reappointed as the Company's directors for another term.

The names and brief profiles of person nominated to be appointed as directors for another term are appeared as per Enclosure 3 of the invitation of the Annual General Meeting of Shareholders.

The Secretary then invited shareholders to comment or ask question but there was no shareholder commenting or asking question in relation to this agenda.

The Secretary requested the Meeting to consider and approve the appointment of directors replacing those who will retire by rotation.

Resolution The Meeting resolved to the appointment of directors replacing those who will retire by rotation as proposed with the votes as follows:

(1) Ph.D. Kitsana Vachekrilas	Independent Director	
Shareholders	Votes	Percentage
Approved	368,015,828	100
Disapproved	100	0
Abstained	90,000	-
Voided ballot(s)	0	0
Total	368,105,928	100

(2) Mr. Sung Cheong Tsoi Director

Shareholders	Votes	Percentage
Approved	368,105,928	100
Disapproved	0	0
Abstained	0	-
Voided ballot(s)	0	0
Total	368,105,928	100

(3) Ms. Vasinee Piyatrueng Director

Shareholders	Votes	Percentage
Approved	368,105,928	100
Disapproved	0	0
Abstained	0	-
Voided ballot(s)	0	0
Total	368,105,928	100

Remark This Agenda requires affirmative resolution of a majority vote of the total number of votes of the shareholder presenting at the Meeting and casting vote.

Agenda 6 To consider and approve the directors' remuneration and sub-committee's remuneration for the year 2023

The Chairman assigned the Secretary to explain this Agenda to the Meeting.

The Secretary explained to the Meeting that the Board of Directors (by the approval of the Nomination and Remuneration Committee) resolved to propose to the Meeting to consider and approve the meeting attendance remuneration of the directors and sub-committee for the year 2023 as per the details shown in the invitation of the Annual General Meeting of Shareholders sent to the Shareholders in advance as follows:

(1) Board of Directors

<u>Meeting Allowance (per meeting)</u>	<u>Previous Rate</u>	<u>Proposed Rate</u>
Chairman	Baht 80,000	Baht 80,000
Director	Baht 30,000	Baht 30,000

(2) Audit Committee

<u>Meeting Allowance (per meeting)</u>	<u>Previous Rate</u>	<u>Proposed Rate</u>
Chairman	Baht 40,000	Baht 40,000
Director	Baht 20,000	Baht 20,000

(3) Nomination and Remuneration Committee

<u>Meeting Allowance (per meeting)</u>	<u>Previous Rate</u>	<u>Proposed Rate</u>
Chairman	Baht 20,000	Baht 20,000
Director	Baht 10,000	Baht 10,000

(4) Risk Management Committee

<u>Meeting Allowance (per meeting)</u>	<u>Previous Rate</u>	<u>Proposed Rate</u>
Chairman	Baht 20,000	Baht 20,000
Director	Baht 10,000	Baht 10,000

In this regard, the payments of the remuneration of the Board of Directors and sub-committees are under the following conditions:

1. a director being an executive and/or employee of the Company has no right to receive meeting allowance in any event except the remuneration as an executive and/or employee; and
2. an executive director has no right to receive meeting allowance but an executive director still has a right to receive remuneration from other position (if any).

The Secretary then invited shareholders to comment or ask question but there was no shareholder commenting or asking question in relation to this agenda.

The Secretary requested the Meeting to consider and approve the directors' remuneration and sub-committee's remuneration for the year 2023.

Resolution The Meeting resolved to approve the directors' remuneration and sub-committee's remuneration for the year 2022 as proposed with unanimity votes as follows:

<u>Shareholders</u>	<u>Votes</u>	<u>Percentage</u>
Approved	368,105,928	100
Disapproved	0	0
Abstained	0	-
Voided ballot(s)	0	0
Total	368,105,928	100

Remark This Agenda requires affirmative resolution of not less than two-thirds of the votes of the shareholders present at the Meeting.

Agenda 7 **To consider and approve the appointment of the Company's auditors and their remuneration for the year 2023**

The Chairman assigned Ms.Santhaya Kittikowit, an Independent Director and Chairman of Audit Committee to explain this Agenda to the Meeting.

Ms. Santhaya Kittikowit, an Independent Director and Chairman of Audit Committee explained to the Meeting that the Board of Directors (following the consideration and recommendation of the Audit Committee) has selected the Company's auditor and requested that the shareholders' meeting to appoint Mr. Thanawut Piboonsawat, certified public accountant no. 6699 or Ms. Techinee Pornpenpob, certified public accountant no. 10769 or Ms. Potjanarat Siripipat, certified public accountant no. 9012 or Ms. Roongnapha Saengchan, certified public accountant no.10142 of Dharmniti Auditing Co., Ltd. as the Company's auditor. One of the above auditors would audit and certify the Company's Financial Statements, which the auditing fee for the year of 2023 will amount to Baht 1,073,000. In this regard, there is no other service fee.

In this regard, the auditors as proposed have no relationship or any interest with the Company, subsidiaries, manager, majority shareholders or any related persons thereof and thus are independent when auditing or reviewing the Company's Financial Statements. Moreover, the auditors are not auditors who had audited or reviewed and expressed an opinion in the Company's Financial Statements for 7 consecutive fiscal years, which is in accordance with rules of the Securities and Exchange Commission. The Secretary was then assigned to proceed with the Meeting.

The Secretary then invited shareholders to comment or ask question but there was no shareholder commenting or asking question in relation to this agenda.

The Secretary requested the Meeting to consider and approve the appointment of the Company's auditors and their remuneration for the year 2023.

Resolution The Meeting resolved to approve the appointment of the Company's auditors and their remuneration for the year 2023 as proposed with the votes as follows:

<u>Shareholders</u>	<u>Votes</u>	<u>Percentage</u>
Approved	368,105,828	100
Disapproved	0	0
Abstained	0	-
<u>Voided ballot(s)</u>	<u>100</u>	<u>0</u>
Total	368,105,928	100

Remark This Agenda requires affirmative resolution of a majority vote of the total number of votes of the shareholder presenting at the Meeting and casting vote.

Agenda 8 To consider and approve the amendments of the Company’s Articles of Association

The Chairman assigned the Secretary to explain this Agenda to the Meeting.

The Secretary explained to the Meeting that pursuant to the Public Limited Companies Act B.E. 2535 (1992) was amended by the Public Limited Companies Act (No. 4) B.E. 2565 (2022) allowing public limited companies to have more flexibility in various matters including the use of electronic means in convening meetings and sending notices or documents. It is therefore necessary for the Company to amend Article 30, Article 38, Article 39 paragraphs 3, Article 51 paragraph 4 and Article 57 of its Articles of Association to be in line with the provisions of the law and to facilitate the business operation of the Company.

Thus, The Board of Directors deems it appropriate to propose the Annual General Meeting of Shareholders to approve such amendment of the Company’s Articles of Association and appoint a person authorized by the Board of Director, authorized directors or the Chief Executive Officer shall have the power to register the amendment of Company’s Articles of Association at the Department of Business Development, Ministry of Commerce, and have the power to amend and revise any statement or take any actions necessary to comply with the orders of the Registrar. The details of the Company’s Articles of Association which are proposed as follow:

Articles of Association	Original Provision	Provision Proposed for Amendment
Clause 30	<p>In convening a meeting of the Board of Directors, whether in person or via electronic means, the chairman of the Board of Directors or an entrusted person shall send the notice of meeting to the directors at least seven (7) days prior to the date of the meeting unless in case of an emergency where it is necessary to protect the rights and benefits of the Company, in which case the notice of meeting may be notified via other methods and the meeting date may be scheduled earlier.</p> <p>In this regard, in case the meeting of the Board of Directors is convened via electronic means, the invitation to the meeting and supporting documents for the meeting may be sent via electronic</p>	<p>In convening a meeting of the Board of Directors, whether in person or via electronic means, the chairman of the Board of Directors or an entrusted person shall send the notice of meeting to the directors at least three (3) days prior to the date of the meeting unless in case of an emergency where it is necessary to protect the rights and benefits of the Company, in which case the notice of meeting may be notified via electronic means or any other methods and the meeting date may be scheduled earlier.</p> <p>In case the chairman of the Board of Directors is absent for any reason, the vice-chairman shall convene the meeting of the Board of Directors. In case the vice-chairman is absent for any</p>

Articles of Association	Original Provision	Provision Proposed for Amendment
	mail.	<p>reason, at least two directors may jointly convene the meeting of the Board of Directors.</p> <p>In this regard, the invitation to the meeting and supporting documents for the meeting may be sent via electronic mail, and the time period for the sending of the invitation to the meeting for each meeting as well as the criteria and methods for the sending of the notice of meeting via electronic mail shall be in accordance with the relevant laws or notifications.</p>
Clause 38	<p>In convening a meeting of shareholders, whether in person or via electronic means, the Board of Directors shall prepare a written notice of meeting specifying the venue, date, time, meeting agenda and matters to be proposed to the meeting together with reasonable details whereby the matters shall be clearly specified as proposed for acknowledgement, approval or consideration, as the case may be, and accompanied by the opinion of the Board of Directors on such matters. The notice of meeting shall then be sent to the shareholders and the Registrar at least seven (7) days prior to the date of the meeting and shall be advertised in a newspaper prior to the date of the meeting as required by the law.</p> <p>In this regard, in case the meeting of shareholders is convened via electronic means, the invitation to the meeting and supporting documents for the meeting may be sent via electronic mail.</p> <p>The venue of the meeting may be in the province where the Company's head office is located or any other nearby province as the Board of Directors may determine.</p>	<p>In convening a meeting of shareholders, whether in person or via electronic means, the Board of Directors shall prepare a written notice of meeting specifying the venue, date, time, meeting agenda and matters to be proposed to the meeting together with reasonable details whereby the matters shall be clearly specified as proposed for acknowledgement, approval or consideration, as the case may be, and accompanied by the opinion of the Board of Directors on such matters. The notice of meeting shall then be sent to the shareholders and the Registrar at least seven (7) days prior to the date of the meeting and shall be advertised in a newspaper or via electronic means pursuant to the conditions, criteria and methods stipulated by the relevant laws or notifications prior to the date of the meeting as required by the law.</p> <p>In this regard, the invitation to the meeting and supporting documents for the meeting may be sent via electronic mail, and the time period for the sending of the invitation to the meeting and the advertisement of each meeting as well as the criteria and methods for the sending of the notice of meeting via electronic mail shall be in accordance with the relevant laws or notifications.</p> <p>The venue of the meeting may be in the province where the Company's head</p>

Articles of Association	Original Provision	Provision Proposed for Amendment
		office is located or any other nearby province as the Board of Directors may determine. Such meeting may be held by electronic means in accordance with the relevant laws and regulations whereby the head office of the Company shall be deemed to be the venue of such meetings.
Clause 39, Paragraph 3	Each shareholder may effect no more than one proxy to attend the meeting and vote on his or her behalf in accordance with the form prescribed by the Registrar and shall submit the same to the chairman of the Board of Directors or a person designated by the chairman at the venue of the meeting before the proxy attends the meeting. In this regard, there shall be only one proxy who attends the meeting and votes on the shareholder's behalf regardless of how much shares in the Company are held by such shareholder.	Each shareholder may effect no more than one proxy or submit information on the proxy via electronic means (in case proxy is effected via electronic means) to attend the meeting and vote on his or her behalf in accordance with the criteria and form prescribed by the Registrar to the chairman of the Board of Directors or a person designated by the chairman before the proxy attends the meeting. In this regard, there shall be only one proxy who attends the meeting and votes on the shareholder's behalf regardless of how much shares in the Company are held by such shareholder.
Clause 51, Paragraph 4	The payment of dividend shall be done within one (1) month from the date the meeting of shareholders or the meeting of the Board of Directors passes the resolution, as the case may be, whereby notification in writing shall be made to the shareholders and the notice of dividend payment shall be advertised in a newspaper for at least three (3) consecutive days.	The payment of dividend shall be done within one (1) month from the date the meeting of shareholders or the meeting of the Board of Directors passes the resolution, as the case may be, whereby notification in writing shall be made to the shareholders and the notice of dividend payment shall be advertised in a newspaper or via electronic means pursuant to the conditions, criteria and methods stipulated by the relevant laws or notifications for at least three (3) consecutive days.
Clause 57	-	The Company or the Board of Directors may send a notice or document to a director, shareholder or creditor of the Company via electronic means pursuant to the designated channels in case such person expressly notifies his or her intention or consent in writing or via electronic means to the Company pursuant to the channels, methods and time period stipulated by the Company. In this regard, the sending of notice or

Articles of Association	Original Provision	Provision Proposed for Amendment
		document via electronic means shall be pursuant to the conditions, procedures, criteria and methods stipulated by the relevant laws or notifications.

The Secretary then invited shareholders to comment or ask question but there was no shareholder commenting or asking question in relation to this agenda.

The Secretary requested the Meeting to consider and approve the amendments of the Company's Articles of Association.

Resolution The Meeting resolved to approve the appointment of the Company's auditors and their remuneration for the year 2023 as proposed with the unanimity votes as follows:

Shareholders	Votes	Percentage
Approved	368,105,928	100
Disapproved	0	0
Abstained	0	0
Voided ballot(s)	0	0
Total	368,105,928	100

Remark This Agenda requires an affirmative resolution of not less than three-fourths of the total votes of the shareholders present at the meeting and have a right to vote.

Agenda 9

Other Business (if any)

The Chairman informed the Meeting that the Board of Directors deemed it appropriate to allow the shareholders to propose other agenda other than those specified in the invitation subject to the rules prescribed by laws. Then, the Chairman invited the shareholders to propose other agenda or comment or ask question on other matters.

Miss Busakorn Ngarmpasudol, a shareholder, raised questions as follow.

1. The Company's incomes were increased continuously at the rate of Baht 50 to 100 million every year. However, the gross profit margin in the year 2021 and 2022 were decreased from the rate of 28 to 29 percent to 21 percent. Even it did not significantly affect, the net profit of the Company was decreased a half from the rate 14 percent to 7.3 percent. Thus, please clarify whether this circumstance will merely be the temporary or will continuously happen for several years and what is the cause of such circumstance.

Mrs. Rossukon Santikulwong, the Accounting and Finance Manager, responded

that the main factor for the decreasing of gross profit margin caused from the increasing of raw material costs in the market. For the significantly decreasing of the net profit caused from the increasing of sales cost and the certification procedures on the environmental-friendly products and the relocation cost on the machinery from the existing factory to the new one which were one-time expenses.

2. How does the Company plan for the growth of the next year? In which type of business? Which technology related to the Company's business will disrupt the growth of the Company?
3. Whether the effects of the current situation and environment e.g., the economy etc. will cause any risk to the Company?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, answered questions which can be summarized as follows. Both gross profit margin and net profit depended on the cost. The Company may capable to control merely the fixed cost not the raw material cost, which is depend on the market and not able to defer this cost to the customer. If the Company chooses to defer this cost to the customer, it will affect the sales and all cycle. For example, if the Company increases the price, then the customer will change to use another company and the purchase order and the market share of the Company will decrease. Additionally, the Company has other 2 risks i.e. the increasing price of the imported raw material and Thai Baht depreciation and the increasing of labor wages, and the electricity cost. The Company applies moving average method to calculate the cost. Previously, the Company clarified that the raw material cost will decrease since the crude oil price and the currency exchange are decreased. At the present, the trend becomes better but not as good as previous. The Company is not able to answer whether the gross profit margin and net profit will be remained or not because the occasional risk may occur anytime e.g., the flood situation. For the fixed cost, it is higher because the Company would like to increase the sales volume and expand new business line within 7 to 8 years and it might not have any product to replace both normal and recyclable Shrink Sleeve Label. Hence, the risk of the replacement by other product will not happen within these 5 years but it may have other risks e.g., environment, regulations but the Company will appropriately manage.

Miss Busakorn Ngarmpasudol, a shareholder, raised further questions as follow.

1. What is the ratio of the raw material cost to the total costs?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, answered that the ratio of the raw material cost is equal to 45 percent of the total costs. The remaining cost is the fixed cost.

2. In this industry, what is the Company's ranking and market share?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, clarified that the

Company is in the 2nd ranking in this industry (from the sales revenue). However, other parts should be taken into account as well e.g., net profit.

3. As the Company mentioned about the growth at the rate of Baht 1 billion, does this growth come from the existing customer or new customer? In previous year, do the new customers have significant effect to the Company?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, described that the Company is seeking the new purchase orders all the time to replace the missing orders from particular circumstances. For example, some products of the customer are not further produced or not used at the present. The Company is using the market creation method for the growth.

4. From the decreasing of the net profit and the cost controlling, do these mean that the Company will not have the same ratio of profit?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, explained that there are several relevant factors so it is hard to anticipate. However, the Company has invested on the new factory and new machinery which are fixed cost and have depreciation. Normally, when having the new investment, it will take a period of time after the fully operation of the new factory and new machinery prior to obtain the profit as the returns. In meantime, the fixed cost and depreciation will increase too. However, if the Company decides not to invest in new innovation or expand the production, the growth will not exist and the customer will seek the new producer with new innovation instead.

Mr. Apichart Wongkongkathong, a shareholder, raised several questions as follow.

1. How does the Company divide main category of the customers? And whether each group has switching cost?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, informed that there are 5 categories of the Company's customer consisting of beverage, food, medical supplies, cosmetic, and others.

2. What is the strength of the Company?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, explained that the Company was the first company in this industry listed in the Stock Exchange of Thailand. Additionally, the Company is also the first company which has digital shrink sleeve without using Gravure Cylinder. The Company spent around 10 years to hit the goal on the sales volume and profit. The marketing strategy of the Company is to serve the customers to their maximum satisfaction by delivering the products and services with the highest quality and to develop the relationship from trading partners to be strategic partnership. In meantime, the Company will maintain the sustainable business operation through Environment, Social, Governance (ESG) including the recyclable shrink sleeve, which already obtained 4 APRs. By comparing with the competitors in the same industry, they merely

obtain 1 APR.

3. What is the difference of the sales volume between 1st ranking and the Company (2nd ranking)?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, informed that the 1st ranking had their sales volume at the amount of approximately Baht 3.8 billion and the profit was at the amount of approximately Baht 28 million approximately and this information has already provided in the Annual Report.

Miss Yuwadee Theingthangtham, a shareholder raised several questions as follow.

1. If the Company has an additional cost on raw materials, does the Company bring any technology or system to reduce such cost?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, clarified that the Company do aware for the technology and system and bring an up-to-date machinery, which is the tailored-made system by the Company and different from other companies. The Company intends to maximize the machine capacity for the highest benefit. The usage of technology will support systems and decrease the manpower, even it requires to put high capital. However, the Company does not only focus on the cost reduction but also the increasing of sales volume too.

For the waste reduction, the Company maintains the waste reduction rate every year. Essentially, the main factor comes from the increasing of the raw materials cost not the management. Nevertheless, the Company is still has to have better management.

2. To compare the printing system, the gravure printing system depends on the raw material. Thus, if there is any mistake from such printing system, will it create an additional cost?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, clarified that the Company has the efficient management. Hence, when any goods has low rate of net profit and the mistake occurs, the Company will make further sales volume to compensate. In this regard, the Risk Management Committee of the Company prepares the summary report to the Chief Executive Officer on the monthly basis. This summary report focuses on the production and quality control for the flexible packaging products including the investment on the machinery and the training for the Company's employees.

3. Most of the Company's customer are onshore customers. Since the Company has expanded the factory, which will increase the production capacity, does the Company consider to expand the business to offshore or to become an international brand? When the production capacity of the new factory will fully perform?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, explained that the

level of temperature tolerance of the shrink sleeve label is low so it is not suitable for the export. If we would like to export such shrink sleeve label, the cost for the container will increase. Additionally, China is the leader for the export and has very low production cost. So, the export may not be worth. The Company viewed that there are various opportunities in the domestic level and the Company still be the leader. The Company focuses on the market creation to firstly get the customer instead of the price competition. Another factor that should take into account is that if the Company focuses to be an international brand, the Company may have to invest more and it will create risk on the investment from the bidding. Furthermore, the lots of sales volume will disappear as well.

For the production capacity of the new factory, the space and machinery will fully expand in the year 2025. The Company sets the goal on the sales volume of this year of Baht 1 billion and will have additional growth on the following years. However, the growth has to rely on the market condition at that time. When the production capacity is fully expanded in the year of 2025, the Company will maximize its capacity for the highest benefit and may consider to expand another factory.

Miss Busakorn Ngarmpasudol, a shareholder raised further questions as follow.

1. From the presentation, the Company has the profit per share in the fourth quarter at the rate of 0. What is the cause of such situation?

Mrs. Rossukon Santikulwong, the Accounting and Finance Manager, responded that the cause of this situation came from the profit in the fourth quarter was decreased dramatically, the effects from the increasing of raw materials cost, exchange depreciation, and the purchasing order deceleration from the flood situation so that the customer could not deliver products to their customers. Another significant factor was that there was Thai Baht appreciation at the end of the year. Even though the Company had mitigated the exchange risk through the forward contract for the purchasing of imported shrink sleeve, but the Company still had the lost in this part around Baht 5 million in the fourth quarter. Additionally, the Company also had relocation cost for the machineries and product certification. All afore-mentioned factors cause the significantly decrease of net profit of the Company resulting on the profit per share which cannot show in the fourth quarter.

2. At the present, how much percentage for the utilizing of the factory?

Mrs. Rossukon Santikulwong, the Accounting and Finance Manager, explained that the Company still not be able to inform the number since it is during the first quarter of the year.

Mr. Suchat Saenghirun, a shareholder raised the following questions.

1. From the investment plan for the year of 2025, how much budget the Company will use per year and which dimension?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, explained that the Company has to consider on each period of time that which product or machinery will give the highest value for the investment. The trend of the customer's order in that time and the high rate of profit will be considered too. If it supports the market expansion, the Company may consider to invest. Presently, the Company focuses on the flexible packaging in household category e.g., dishwashing liquid, laundry detergent. For the digital printing system, the Company focuses on Cosmetic sector by making the price differentiation instead of price competition. In this year, the Company still has no plan to expand further investment. The Company expects to plan on this matter in the next year.

2. The Company has installed the Solar Rooftop system with the power generation capacity at the rate of 600kW. When will the installation complete and begin to generate the power?

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, informed that the installation is expected to complete by the second quarter of this year and it will be able to generate the power in the new factory at the rate of 600kW but the existing factory is merely at the rate of 450kW.

Miss Rachaya Chorsawai, a shareholder suggested that the Company should deliver the Financial Statements or the Statement of Comprehensive Income (Balance Sheet and Profit and Loss Statements) to the shareholder or show its information with the bigger scale in the meeting so that the shareholder will be able to see the information during the time the executive is explaining.

The Company acknowledged and will consider to improve for the next shareholders' meeting.

Miss Rachaya Chorsawai, a shareholder raised further question on the cost reduction from the solar rooftop system.

Mrs. Rossukon Santikulwong, the Accounting and Finance Manager, explained that the Company cannot inform the exact number but the installation of the solar rooftop system will reduce the purchasing of electricity cost from the Provincial Electricity Authority.

Mr. Sung Cheong Tsoi, a Director and Chief Executive Officer, provided further explanation that in the past the electricity cost was lower than the present. If there is no overtime working and the usage of electricity on Sunday, this solar rooftop system may not help to reduce the cost. Previously, the Company had researched the possibilities and found that if the electricity cost per unit is at the rate of Baht 3.8, the payback period will be 4 years 6 months approximately. At the present, the electricity cost is in the range of Baht 4.7 to 5; hence, the payback period will be faster. The more higher electricity cost, the faster payback. However, the weather in each day shall be taken into consideration. It is hard to estimate the exact number. But with the electricity cost at the rate of Baht 3.8, the Company was able to save at the rate of 20

percent for the electricity cost. Currently, the Company assumes that it will save more because the electricity cost per unit is higher than before. In the summer, it really helpful because the sunray is high. In the rainy season, the power generation may different.

Miss Busakorn Ngarmpasudol, a shareholder suggested the Company for provide the hardcopy Executive Summary with details on the financial report prior to begin the meeting instead of QR Code because the wording size is too small and not convenience to read during the meeting.

The Company acknowledged and will consider to improve for the next shareholders' meeting.

Mr. Suchat Saenghirun, a shareholder added further suggestion that the Company should provide the Executive Summary along with the notice so that the shareholder will be able to review before the meeting.

The Company acknowledged and will consider to improve for the next shareholders' meeting.

No shareholder proposed other agenda or comment or ask question. The Chairman, thus, thanked the shareholders for attending the Meeting and then announced that the Meeting was adjourned at 3.47 p.m.


Signed  Chairman of the Meeting

(Mr. Kitsana Vachekrilas)


QR Code for Downloading the 2023 Annual Report




Name and profile of person nominated to be appointed as a director

Name	Mr. Sutee Satanasathaporn (Nominated to be reappointed for another term)	
Current Position in the Company	Director	
Type of directors to be appointed	Director	
Age	55 year-old	
Educational background	- Master of Science in Computer and Engineering Management, Assumption University - Bachelor of Science in Computer Science Program, Payap University	
Expertise	International and Domestic Trade	
Training relating to role and duties of director	Director Accreditation Program (DAP 56/2006)	
Shareholding in the Company	0.01% (as of December 28 th , 2023)	
Taking a position as a director/ executive in any other listed company	None	
Taking a position as a director/ executive in any other non-listed Company	[1 Companies - 2017 – Present: Director of the Joint Standing Committee on Commerce, Industry and Banking (JSCCIB.)]	
Taking a position as a director/ executive in any other company which may give rise to a conflict of interest with the company	None	
Duration of being a director of the Company	3 years 10 months since the transformation to be a public company	
Attendance at the Board of Directors' Meetings in the year 2023	Attending 4 meetings out of 4 meetings	

Name and profile of person nominated to be appointed as a director

Name	Mr Kitti Piyatrueng (Nominated to be reappointed for another term)	
Current Position in the Company	Director	
Type of directors to be appointed	Director	
Age	39 year-old	
Educational background	<ul style="list-style-type: none">- Bachelor of Engineering, Faculty of Engineering, Chulalongkorn University- Master of Business Administration - English Program (MBA), Faculty of Commerce and Accountancy, Chulalongkorn University	
Expertise	Plastic bag and film business	
Training relating to role and duties of director	Director Accreditation Program (DAP 164/2019) Thai Institute of Directors (IOD)	
Shareholding in the Company	3.82% (as of December 28th, 2023)	
Taking a position as a director/ executive in any other listed company	None	
Taking a position as a director/ executive in any other non-listed Company	[6 Companies <ul style="list-style-type: none">- 2008 – Present : Deputy Managing Director, Manee Mongkol Import-Export Co., Ltd.- 2014 – Present : Director and Managing Director, Perfect Home Property Co., Ltd.- 2016 – Present : Director and Managing Director, Ruay Sub Anan Co., Ltd.- 2017 – Present : Director, Standard Recycle Co., Ltd.- 2020 – Present : Director, A.T.M. Property Co., Ltd.- 2020 – Present : Director, GDD Energy Co., Ltd.]	
Taking a position as a director/ executive in any other company which may give rise to a conflict of interest	None	
Duration of being a director of the Company	3 years 10 months since the transformation to be a public company	
Attendance at the Board of Directors' Meetings in the year 2023	Attending 4 meetings out of 4 meetings	

Name and profile of person nominated to be appointed as a director

Name	Mr Smith Tsoi (Nominated to be reappointed for another term)	
Current Position in the Company	Director	
Type of directors to be appointed	Director	
Age	31 year-old	
Educational background	Bachelor of Communication Arts, Faculty of Communication Arts, Assumption University	
Expertise	Customer Relationship Management	
Training relating to role and duties of director	Director Accreditation Program (DAP 164/2019)	
Shareholding in the Company	7.27% (as of December 28th, 2023)	
Taking a position as a director/ executive in any other listed company	None	
Taking a position as a director/ executive in any other non-listed Company	[1 Companies - 2017 – Present: Director of Standard Polymer Co., Ltd.]	
Taking a position as a director/ executive in any other company which may give rise to a conflict of interest with the company	None	
Duration of being a director of the Company	3 years 10 months since the transformation to be a public company	
Attendance at the Board of Directors' Meetings in the year 2023	Attending 4 meetings out of 4 meetings	

**Guideline for the appointment of proxy to attend the Shareholders' Meeting,
the registration, and evidence to be presented on the date of
the 2024 Annual General Meeting of the Shareholders**

All shareholders and proxies are requested to bring their invitation letter, proxy form and other required documents to register their attendance of the 2024 Annual General Meeting of Shareholders on 26 April 2024 of Shrinkflex (Thailand) Public Company Limited (the "Company").

1. Documents Required Prior to Attending the Meeting

For Individuals

1. *Self-Attending*

Valid identification issued by governmental authorities e.g. identification card, governmental identification card, driver's license or passport, including evidence of change of name or last name (if any).

2 *Proxy*

- 2.1 Proxy Form in the form as attached to the invitation letter to the shareholders' meeting completely filled out and signed by the Shareholder and the Proxy, duly affixed with the stamp duty.
- 2.2 Certified true copy by the Shareholder of valid identification of the Shareholder as specified in Item 1. for individuals.
- 2.3 Valid identification of the Proxy as specified in Item 1. for individuals.

For Juristic Person

1. *Representative of Shareholder (Authorized Director) Attending the Meeting*

- 1.1 Valid identification of the authorized director(s) as specified in Item 1. for individuals.
- 1.2 Certified true copy by authorized director(s) of shareholder's Affidavit issued by the Department of Business Development, Ministry of Commerce for a period no longer than 6 months before the meeting date by the authorized director(s) with company's seal affixed (if any). The document must show a statement that the authorized director(s) has the authority to act on behalf of the Juristic Person that is the Shareholder.

2. *Proxy*

- 2.1 Proxy Form in the form as attached to the invitation letter to the shareholders' meeting completely filled out and signed by the authorized director(s) of the Shareholder according to the registration as the Grantor and the Proxy, duly affixed with the stamp duty.
- 2.2 Certified true copy of Shareholder's Affidavit issued by the Department of Business Development, Ministry of Commerce for a period no longer than 6 months before the meeting date by the authorized director(s). The document must show a statement that the authorized director(s) who signs on the Proxy has the authority to act on behalf of the Juristic Person that is the Shareholder.
- 2.3 Certified true copy by the authorized director(s) of valid identification(s) issued by governmental authorities of the authorized director(s) who is a proxy as specified in Item 1. for individuals.
- 2.4 Valid identification issued by governmental authorities of the Proxy as specified in Item 1. for individuals.

3. *Proxy for Shareholder who is a Foreign Investor Assigning Custodian in Thailand as his/her Proxy*

3.1 Documents from Custodian

- a. Proxy Form (**Form C.**) which is available to be downloaded from the Company's website www.shrinkflexthailand.com and has completely filled out and signed by the authorized person(s) of the Custodian according to the registration as the Grantor and the Proxy, duly affixed with the stamp duty.
- b. A document confirming that the Custodian has the permission to conduct the Custodian business which is signed by the Custodian's authorized person(s) according to the registration.
- c. Certified true copy of Custodian's Affidavit issued by the Department of Business Development, Ministry of Commerce for a period no longer than 6 months before the meeting date by the authorized person(s) according to the registration. The document must show a statement that the authorized person(s) who signs as the Grantor has the authority to act on behalf of the Custodian.
- d. Certified true copy of valid evidence issued by governmental authorities of the authorized person(s) of the Custodian who is the Grantor as specified in Item 1. for individuals.

3.2 Document from the Shareholder

- a. Power of Attorney from the Shareholder assigning the Custodian to execute the proxy on his/her behalf.

- b. Certified true copy of Shareholder's Affidavit issued by the Department of Business Development, Ministry of Commerce for a period no longer than 6 months before the meeting date by the authorized director(s) according to the registration. The document must show a statement that the authorized director(s) who signs on the Proxy has the authority to act on behalf of the Juristic Person that is the Shareholder.
 - c. Certified true copy of valid evidence issued by governmental authorities of the authorized director(s) who is a Grantor as specified in Item 1. for individuals.
- 3.3 Valid evidence of the Proxy as specified in Item 1. for individuals. The documents prepared in any language other than Thai or English must be translated into English and certified true and correct translation by the Shareholder or the authorized director(s) of the Shareholder.
4. *For Non-Thai Nationality or Foreign Company (Other than Those Assigning Custodian as his/her Proxy in No.3)*

Please provide the documents in accordance with the above Item 1. or 2. as the case may be. The documents prepared in any language other than Thai or English must be translated into English and certified true and correct translation by the Shareholder or the authorized director(s) of the Shareholder.

2. Proxy Form

The Company has attached Proxy Form A and Form B specified by Department of Business Development, Ministry of Commerce to the invitation to shareholders' meeting and uploaded Proxy Form C on the Company's website at www.shrinkflexthailand.com. The type of each Proxy form is as follows:

- Form A : General Proxy Form (Simple Form)
- Form B : Specific Proxy Form
- Form C : Custodian Proxy Form for foreign shareholder who appoints a Custodian in Thailand

The shareholder who is unable to attend the meeting may appoint a person by Proxy, as follows:

- (1) Shareholders other than foreign shareholders appointing a Custodian in Thailand shall complete either Proxy Form A or Form B. Foreign shareholders appointing a Custodian in Thailand may choose to use either Proxy Form A, Form B, or Form C. In any case, each Shareholder shall complete **only one** of the above Proxy Forms;
- (2) Authorize a person to attend and vote at the Meeting on behalf of the shareholder not able to attend by specifying the name with details of the person or an Independent Director of the Company (as enclosed) to be the shareholder's proxy and sign the form as the Grantor;

- (3) Affix stamp duty of Baht 20 and specify the date of Proxy Form across such stamp duty to validate the legality; and
- (4) Return the completed Proxy Form to the Public Relation Department of the Company by 19 April 2024 or at least half an hour before the Meeting starts so the officers of the Company have sufficient time to verify the document.

In this regard, the Shareholder shall authorize only one Proxy to cast votes equal to the shares held by him/her and cannot allocate his/her shares for divided votes, with the exception of foreign shareholders appointing custodian in Thailand as their proxy where the shares can be divided for allocation of the votes.

3. Meeting Registration

The commencement for registration to attend the Meeting will be not less than 1 hour before the Meeting starts or from 1 p.m. on 26 April 2024 at at Swissôtel Bangkok Ratchada, No. 204 Rachadapisek Road, Huai Khwang District, Bangkok 10320. Please refer to the map as attached.

4. Voting

1. Voting Regulation

- (1) Voting for each agenda item will use the voting card system where one share will count as one vote. Shareholders or proxies shall vote for only one choice, either agree, disagree or abstain and cannot divide his/her vote, with the exception of foreign shareholders appointing Custodian in Thailand using Proxy Form C.
- (2) In case of the use of Proxy Forms, if the grantor did not specify the authorization or the authorization is unclear, the Proxy shall be authorized to consider and vote on such matter on behalf of the Shareholder as deemed appropriate.

2. Voting Procedures

The Secretary of the Meeting shall inform the Meeting of the voting procedures as follows:

- (1) The Secretary will propose the Meeting to cast the vote for each agenda by asking each time whether any shareholders agree, disagree or abstain.
- (2) Shareholders and proxies of Proxy Form A shall vote in the voting card provided during registration, by marking in only one of the boxes agree disagree or abstain.
- (3) For proxy of Proxy Form B and Form C, the Company shall count the votes as specified by the Shareholder.

3. Resolution of the Meeting

- Ordinary event: Majority vote of the Meeting
 - Other matter which the laws or the Company's Articles of Association provide otherwise: The resolution shall be in accordance with the laws or the Company's Articles of Association.
- (1) In case of a tie vote, the Chairman of the Meeting shall have an additional vote as the casting vote.
 - (2) Any Shareholder or Proxy having any special interest in a matter shall not be permitted to vote on such matter.

4. Counting and Announcement of the Vote

The vote count shall be done immediately and the Chairman shall announce the results of the vote count in every agenda.

** Please return all voting cards for all agendas to the Company's officers when the meeting is completed.*

**The Company's Articles of Association
in relation to the Meeting of Shareholders**

Clause 19. Directors shall be elected at the meeting of shareholders in accordance with the following rules and procedures:

- (1) Each shareholder shall have one (1) vote per one (1) share held;
- (2) The shareholders shall vote for each individual candidate nominated for Directors whereby the shareholder can elect only one director or more than one director to be director. In case that more than one director will be elected, the shareholder cannot separate the votes;
- (3) The candidates shall be ranked in order descending from the highest number of votes received to the lowest, and shall be appointed as directors in that order, until all of the director positions are filled. Where there is an equality of votes cast for candidates in descending order causing the number of directors to be exceeded, the chairman of the meeting shall have a casting vote.

Clause 20. The Directors shall have the following qualifications:

- (1) being individuals and reaching legal age;
- (2) not being bankrupt, incompetent or quasi-incompetent;
- (3) not have been imprisoned by a final judgment to a term of imprisonment for an offense against property with dishonest intent; and
- (4) not have been expelled or removed from the official service, a state organisation or a state agency on the ground of dishonest performance of duties.

Clause 21. At every annual general meeting, one-third (1/3) of the directors shall retire. If the number of directors is not a multiple of three, then the number nearest to one-third (1/3) shall retire.

The directors vacating from office in the first and second years after the registration of the Company shall be selected by drawing lots. In subsequent years, the director who then has held office the longest shall vacate.

The directors vacating from office by rotation may be re-elected as the Company's directors for another term.

Clause 24. The shareholder meeting may pass a resolution removing any director prior to the retirement by rotation of that director's term by the votes of not less than three quarters (3/4) of the shareholders present at the meeting and having the right to vote, with the amount of shares being not less than one-half (1/2) of all the shares held by the shareholders present at the meeting and having the right to vote.

Clause 26. The director is entitled to receive the remuneration from the Company including gratuities, meeting allowances, rewards, bonuses or benefits of any other nature as considered and resolved by the meeting of shareholders with the votes of not less than two-thirds (2/3) of the total votes of shareholders present at the meeting. Such remuneration may be a fixed amount or under predetermined conditions which will remain effective from time to time or until changed. In addition, the director shall receive allowances and welfare benefits in accordance with the Company's regulations.

The provision in the first paragraph shall not affect the rights of any staff or employee who has been elected as director with regard to his/her the right to receive remuneration and benefit as a staff member or employee of the Company.

Clause 37. The board of directors shall call a meeting of shareholders which is an annual general meeting of shareholders within four (4) months from the end of each of the Company's fiscal years.

Any meeting of shareholders other than the one referred to in the first paragraph shall be called an extraordinary meeting of shareholders which may be called by the board of directors at any time as deemed appropriate.

The meeting of shareholder by electronic method can be held in accordance with the rules and procedures prescribed by relevant laws or regulations including but not limited to the security standard of the meeting through electronic method.

One or several shareholders holding shares representing not less than ten (10) percent of total number of issued and sold shares of the Company may, by subscribing their names, make a written request to the board of directors to call an extraordinary meeting at any time, provided that the written request must clearly specify the matter and state the reasons for calling such meeting. In this regard, the board of directors shall arrange to convene a meeting of shareholders within forty five (45) days from the date of receipt of the request of the shareholders.

In the case where the board of directors fails to convene the meeting within the period set out under the fourth paragraph, the shareholders subscribing their names in the request or any other shareholders holding shares representing not less than such required amount may call the meeting by themselves within forty five (45) days from the expiration of the period under the fourth paragraph. Such meeting shall be deemed as called by the directors and the Company shall be responsible for the necessary expenses incurred by such meeting and provide any arrangement to facilitate such meeting as appropriate.

In the case where any meeting of shareholders called by the shareholders pursuant to the fifth paragraph fails to form a quorum as prescribed by Clause 39 of the Articles of Association, the shareholders under the fifth paragraph

shall jointly reimburse for any and all expenses incurred to the Company from convening such meeting.

Clause 38. In calling a meeting of shareholders whether in person or by electronic method, the board of directors shall prepare a written notice specifying the venue, date, time and agenda of the meeting and the matters to be proposed to the meeting in appropriate details by clearly indicating in each matter whether it is a matter proposed for acknowledgement, approval, or consideration, as the case may be, and including the opinion of the board of directors on each of the matters. The notice shall be disseminated to the shareholders and the registrar not less than seven (7) days prior to the date of the meeting and shall be published in a newspaper prior to the date of the meeting as prescribed by law.

In case of the calling a meeting by electronic method, the notice and supporting documents can be delivered by email.

The meeting of shareholders shall be arranged in the place which the head office of the Company is located or the other adjacent provinces of the Kingdom of Thailand as may be stipulated by the board of directors.

Clause 39. In order to constitute a quorum of a shareholder meeting (in person or by electronic method), there shall be shareholders and proxies (if any) attending amounting to not less than twenty-five (25) persons or not less than one-half (1/2) of the total number of shareholders and in either case, such shareholders shall hold shares amounting to not less than one-third (1/3) of the total number of shares sold by the Company.

At any shareholder meeting, if one (1) hour has passed since the time specified for the meeting and the number of shareholders attending the meeting is still insufficient for a quorum, and if such shareholder meeting was called as a result of a request by the shareholders as per Clause 37., such meeting shall be cancelled. If such meeting was not called as a result of a request by the shareholders, the meeting shall be called once again and the notice for calling such meeting shall be delivered to shareholders not less than seven (7) days prior to the date of the meeting. In this subsequent meeting, a quorum is not required.

A shareholder may authorize another person to attend and vote as a proxy by only one proxy in each meeting as per the form set out by the registrar. Such written authorization shall be submitted to the Chairman of the Board of Directors or a person designated by the Chairman at the meeting place prior to the attendance of such proxy. The proxy attending the meeting and voting shall be one person regardless of the number of shares held by such shareholder.

Clause 40. The Chairman of the Board of Directors shall be the Chairman of the shareholder meetings, and has the duty to conduct the meeting in accordance with the law and the Articles of Association in relation to meeting. If the Chairman of the Board is not present at a meeting or cannot perform his or her

duty, and if there is a Vice-Chairman of the Board, the Vice-Chairman present at the meeting shall be the chairman of the meeting. If there is no Vice-Chairman or there is a Vice-Chairman who is not present at the meeting or cannot perform his or her duty, the shareholders present at the meeting shall elect one (1) shareholder to be the Chairman of the meeting.

Clause 41. In voting in the shareholder meeting, one (1) share is entitled to one (1) vote and any shareholder having special interest in any matter shall not be entitled to vote on such matter, except for voting on the election of directors and a resolution of the meeting of shareholders shall be made by the following votes:

- (1) In an ordinary event, the majority votes of the shareholders who attend the meeting and cast their votes. In case of a tie vote, the chairman of the meeting shall have a casting vote.
- (2) In the following matters, a vote of not less than three-fourths (3/4) of the total number of votes of shareholders who attend the meeting and have the right to vote shall be required:
 - (a) the sale or transfer of the whole or some material parts of the business of the Company to other person(s);
 - (b) the purchase or acceptance of transfer of the business of other private companies or public companies by the Company;
 - (c) the making, amending or terminating of contracts with respect to the granting of a lease of the whole or some material parts of the business of the Company, the assignment of the management of the business of the Company to any other persons or the amalgamation of the business with other persons with the purpose of profit and loss sharing;
 - (d) the amendment to the Memorandum or Articles of Association of the Company;
 - (e) the increase or decrease of the capital of the Company;
 - (f) the dissolution of the Company;
 - (g) the issuance of the debentures of the Company; and
 - (h) the amalgamation of the Company.

Clause 42. Voting shall be made openly unless at least five (5) shareholders request a secret vote before the voting and the meeting resolved accordingly.

The method for the secret vote shall be as specified by the Chairman of the meeting.

Clause 43. The businesses to be considered and transacted in the ordinary general meeting are as follows:

- (1) to consider the report of the board of directors presented to the meeting in respect of operational result of the Company in the last year;
- (2) to consider and approve the balance sheet and profit and loss statements of the Company in the last year;
- (3) to consider and approve the allocation of profits and appropriation of profit as the legal reserve;
- (4) to consider and elect the directors in replacement of those retired by rotation;
- (5) to consider and approve the remuneration of directors;
- (6) to appoint the auditor and determine their remuneration; and
- (7) other businesses.

Clause 46. The board of directors shall arrange for the balance sheet and the profit and loss statement to be prepared as at the last date of the Company's fiscal year and be proposed to the annual general meeting of shareholders for approval. The board of directors shall arrange for the balance sheet and profit and loss statement to be audited by the auditor before submission of the same to the meeting of shareholders.

Clause 47. The board of directors shall deliver the following documents to the shareholders together with the notice calling for an annual general meeting of shareholders:

- (1) Copies of the audited balance sheet and the profit and loss statement, together with the auditor's report; and
- (2) Annual report of the board of directors and supporting documents.

Clause 48. The auditor shall not be director, employee or person having any position of the Company.

Clause 50. The auditor has the duty to attend every meeting of shareholders at which the balance sheet, the profit and loss statement, and the issues concerning the accounts of the Company are to be considered in order to explain the auditing to the shareholders. The Company shall also deliver reports and documents of the Company that are to be received by the shareholders at that meeting of shareholders to the auditor.

Clause 51. No dividends shall be paid otherwise than out of profits. If the Company has the accumulated losses, no dividend shall be paid.

Unless the case of preference shares otherwise provided by the Articles of Association, the dividends shall be distributed according to the number of shares, with each share receiving an equal amount. The dividend payment must be obtained approval from the meeting of shareholders.

The board of directors may pay interim dividends to the shareholders from time to time if it determines that the profits of the Company justify such payment. After the interim dividends have been paid, such interim dividend payment shall be reported to the shareholders at the next meeting of shareholders.

The payment of dividends shall be made within one (1) month from the date on which the resolution has passed at the meeting of shareholders or the board of directors, as the case may be. The shareholders shall be notified in writing of such payment of dividends, and the notice of such dividend payment shall also be published in a newspaper at least three (3) consecutive days.

Clause 53. The Company shall allocate at least five (5) percent of its annual net profit less the accumulated losses brought forward (if any) to a reserve fund until such reserve fund attains the amount of not less than ten (10) percent of the registered capital.

Profiles of independent directors who may be appointed by shareholders as their proxies

1. **Name** Dr Kitsana Vachekrilas **Age** 59 year-old
Independent Director and Chairman of Board of Directors and Audit Committee

Address Shrinkflex (Thailand) Public Company Limited
No. 68/2-5 Moo 5, Tambol Bang Samak,
Amphur Bang Pakiong,
Chacherngsao Province

Direct or indirect interest in the agenda proposed in the Meeting

None



2. **Name** Dr Santhaya Kittikowit **Age** 53 year-old
Independent Director and Chairman of Audit Committee

Address Shrinkflex (Thailand) Public Company Limited
No. 88/8 Moo 12 Tambol Bang Pakong,
Amphur Bang Pakiong,
Chacherngsao Province

Direct or indirect interest in the agenda proposed in the Meeting

None



แบบหนังสือมอบฉันทะ แบบ ก.
Proxy (Form A.)

เขียนที่
Written at

วันที่ เดือน พ.ศ.
Date Month Year

(1) ข้าพเจ้า สัญชาติ
I/We nationality
อยู่บ้านเลขที่ ถนน ตำบล/แขวง
Address Road Sub-District
อำเภอ/เขต จังหวัด รหัสไปรษณีย์
District Province Postal Code

(2) เป็นผู้ถือหุ้นของ บริษัท ชริงเฟล็กซ์ (ประเทศไทย) จำกัด (มหาชน) (“บริษัท”)
being a shareholder of **Shrinkflex (Thailand) Public Company Limited (the “Company”)**

โดยถือหุ้นจำนวนทั้งสิ้นรวม หุ้น และออกเสียงลงคะแนนได้เท่ากับ เสียง ดังนี้
holding the total amount of shares and having the right to vote equal to votes as follows

หุ้นสามัญ	..... หุ้น	ออกเสียงลงคะแนนได้เท่ากับ	..... เสียง
ordinary share	shares	and having the right to vote equal to	votes
หุ้นบุริมสิทธิ	..... หุ้น	ออกเสียงลงคะแนนได้เท่ากับ	..... เสียง
preference share	shares	and having the right to vote equal to	votes

(3) ขอมอบฉันทะให้ (ผู้ถือหุ้นสามารถมอบฉันทะให้กรรมการอิสระของบริษัทก็ได้ โปรดใช้ข้อมูลตามหมายเหตุข้อ 2)
Hereby appoint (The shareholder may appoint the independent director of the company to be the proxy, please use details in Remark No.2)

(1) อายุ ปี
age years,

อยู่บ้านเลขที่ ถนน ตำบล/แขวง
residing at Road Sub-District
อำเภอ/เขต จังหวัด รหัสไปรษณีย์ หรือ
District Province Postal Code or

(2) อายุ ปี
age years,

อยู่บ้านเลขที่ ถนน ตำบล/แขวง
residing at Road Sub-District
อำเภอ/เขต จังหวัด รหัสไปรษณีย์ หรือ
District Province Postal Code or

(3) อายุ ปี
age years,

อยู่บ้านเลขที่ ถนน ตำบล/แขวง
residing at Road Sub-District
อำเภอ/เขต จังหวัด รหัสไปรษณีย์
District Province Postal Code

คนหนึ่งคนเดียวเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้นประจำปี 2567
Anyone of the above as my/our proxy holder to attend and vote at the 2024 Annual General Meeting of Shareholders

ในวันที่ 26 เมษายน 2567 เวลา 14.00 น. ณ สวิสโซเทล กรุงเทพฯ รัชดา เลขที่ 204 ถนนรัชดาภิเษก เขตห้วยขวาง
to be held on 26 April 2024 time 2.00 p.m. at Swissôtel Bangkok Ratchada, No. 204 Rachadapisek Road, Huai Khwang District, Bangkok 10320

หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย ทั้งนี้ กิจการใดที่ผู้รับมอบฉันทะได้กระทำไปในการประชุม ให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ

or any adjournment at any date, time and place thereof. For any act performed by the proxy holder at the meeting, it shall be deemed as such acts had been done by me / us in all respects.

ลงชื่อ/Signedผู้มอบฉันทะ/Grantor
(.....)

ลงชื่อ/Signedผู้รับมอบฉันทะ/Proxy
(.....)

ลงชื่อ/Signedผู้รับมอบฉันทะ/Proxy
(.....)

ลงชื่อ/Signedผู้รับมอบฉันทะ/Proxy
(.....)

หมายเหตุ :

1. ผู้ถือหุ้นที่มอบฉันทะจะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคนเพื่อแยกการลงคะแนนเสียงได้
2. ผู้ถือหุ้นสามารถมอบฉันทะให้กรรมการอิสระคนใดคนหนึ่งของบริษัท ดังนี้เป็นผู้รับมอบฉันทะแทนผู้ถือหุ้น
(1) ดร. กฤษณะ วจีไกรลาส หรือ
(2) ดร. ศันธยา กิตติโกวิท
(รายละเอียดกรรมการอิสระปรากฏตามสิ่งที่ส่งมาด้วยลำดับที่ 6)

Remarks:

1. The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.
2. The shareholder may appoint anyone of the following independent directors to be the proxy as follow:
(1) Ph.D. Kitsana Vachekrilas; or
(2) Ph.D. Santhaya Kittikowit.
(Information of independent directors were shown in the Enclosure 6)

แบบหนังสือมอบฉันทะ แบบ ข.

(ปิดอากรแสตมป์ 20 บาท)

Duty Stamp 20 Baht

Proxy (Form B.)

(แบบที่กำหนดรายการต่าง ๆ ที่จะมอบฉันทะที่ละเอียดชัดเจนตายตัว)

(Proxy Form containing specific details)

ท้ายประกาศกรมพัฒนาธุรกิจการค้า เรื่อง กำหนดแบบหนังสือมอบฉันทะ (ฉบับที่ 5) พ.ศ. 2550

(Ref : Notification of Business Develop Department of Re : Proxy Form (No.5) B.E.2550)

เขียนที่

Written at

วันที่ เดือน พ.ศ.

Date Month Year

(1) ข้าพเจ้า สัญชาติ

I/We nationality

อยู่บ้านเลขที่ ถนน ตำบล/แขวง

Address Road Sub-District

อำเภอ/เขต จังหวัด รหัสไปรษณีย์

District Province Postal Code

(2) เป็นผู้ถือหุ้นของ **บริษัท ชริงเฟล็กซ์ (ประเทศไทย) จำกัด (มหาชน) (“บริษัท”)**

being a shareholder of **Shrinkflex (Thailand) Public Company Limited (the “Company”)**

โดยถือหุ้นจำนวนทั้งสิ้นรวม หุ้น และออกเสียงลงคะแนนได้เท่ากับ เสียง ดังนี้
holding the total amount of shares and having the right to vote equal to votes as follows

หุ้นสามัญ หุ้น ออกเสียงลงคะแนนได้เท่ากับ เสียง
ordinary share shares and having the right to vote equal to votes

หุ้นบุริมสิทธิ หุ้น ออกเสียงลงคะแนนได้เท่ากับ เสียง
preference share shares and having the right to vote equal to votes

(3) ขอมอบฉันทะให้ (ผู้ถือหุ้นสามารถมอบฉันทะให้กรรมการอิสระของบริษัทก็ได้ โปรดใช้ข้อมูลตามหมายเหตุข้อ 4)

Hereby appoint (The shareholder may appoint the independent director of the company to be the proxy, please use details in Remark No.4

(1) อายุ ปี
age years,

อยู่บ้านเลขที่ ถนน ตำบล/แขวง

residing at Road Sub-District

อำเภอ/เขต จังหวัด รหัสไปรษณีย์ หรือ

District Province Postal Code or

(2) อายุ ปี
age years,

อยู่บ้านเลขที่ ถนน ตำบล/แขวง

residing at Road Sub-District

อำเภอ/เขต จังหวัด รหัสไปรษณีย์ หรือ

District Province Postal Code or

(3) อายุ ปี
age years,

อยู่บ้านเลขที่ ถนน ตำบล/แขวง

residing at Road Sub-District

อำเภอ/เขต จังหวัด รหัสไปรษณีย์

District Province Postal Code

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้นประจำปี 2567
Anyone of the above as my/our proxy holder to attend and vote at the 2024 Annual General Meeting of Shareholders

ในวันที่ 26 เมษายน 2567 เวลา 14.00 น. ณ สวิสโซเทล กรุงเทพฯ รัชดา เลขที่ 204 ถนนรัชดาภิเษก เขตห้วยขวาง กรุงเทพมหานคร 10320
 to be held on 26 April 2024 time 2.00 p.m. at Swissôtel Bangkok Ratchada, No. 204 Rachadapisek Road, Huai Khwang District, Bangkok 10320

หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย
 or any adjournment at any date, time and place thereof.

(4) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้

In this Meeting, I/we grant my/our proxy to vote on my/our behalf as follows:

- วาระที่ 1 เรื่อง พิจารณารับรองรายงานการประชุมสามัญผู้ถือหุ้นประจำปี 2566
 Agenda Item 1 Subject To consider and adopt the minutes of the Annual General Shareholder' Meeting of the year 2023
- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain
- วาระที่ 2 เรื่อง พิจารณารับทราบรายงานผลการดำเนินงานของบริษัทในรอบปี 2566
 Agenda Item 2 Subject To acknowledge the Company's operating results of the year 2023
- หมายเหตุ วาระนี้เป็นเรื่องที่รายงานเพื่อทราบ จึงไม่ต้องมีการลงมติ
 Remark This matter is for acknowledgement. The resolution is not required.
- วาระที่ 3 เรื่อง พิจารณานุมัติงบแสดงฐานะทางการเงิน และงบกำไรขาดทุนเบ็ดเสร็จ (งบดุลและงบกำไรขาดทุน) สำหรับรอบปีบัญชีสิ้นสุด ณ วันที่ 31 ธันวาคม 2566 ซึ่งผ่านการตรวจสอบของผู้สอบบัญชีรับอนุญาตแล้วและรับทราบรายงานของผู้สอบบัญชี
 Agenda Item 3 Subject To consider and approve of the Statement of Financial Position and Statement of Comprehensive Income for the fiscal year ended 31 December 2023 which have been audited by the certified auditor
- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain
- วาระที่ 4 เรื่อง พิจารณานุมัติการจ่ายเงินปันผลจากผลการดำเนินงานของบริษัทประจำปี 2566 และการจัดสรรเงินกำไรเพื่อเป็นทุนสำรองตามกฎหมาย
 Agenda Item 4 Subject To consider and approve the distribution of dividend for the year 2023 and the appropriation of profit as the legal reserve
- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain
- วาระที่ 5 เรื่อง พิจารณานุมัติการแต่งตั้งกรรมการบริษัทแทนกรรมการที่ครบกำหนดออกจากตำแหน่งตามวาระ
 Agenda Item 5 Subject To consider and approve the appointment of directors replacing those who retire by rotation
- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) To grant my/our proxy to vote at my/our desire as follows:

เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain
 การแต่งตั้งกรรมการทั้งชุด

Vote for all the nominated candidates as a whole.

เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain
 การแต่งตั้งกรรมการเป็นรายบุคคล

Vote for an individual nominee.

1. ชื่อกรรมการ นายสุธีร์ สอนสถาพร
 The director's name Mr. Sutee Satanasathaporn
 เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain

2. ชื่อกรรมการ นายกิตติ ปิยะตรึงส์
 The director's name Mr. Kitti Piyatrueng
 เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain

3. ชื่อกรรมการ นายสมิทธิ์ ทอย
 The director's name Mr. Smith Tsoi
 เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain

วาระที่ 6 เรื่อง พิจารณานุมัติการกำหนดค่าตอบแทนกรรมการและกรรมการชุดย่อยของบริษัทประจำปี 2567
 Agenda Item 6 Subject To consider and approve the directors' remuneration and sub-committee's remuneration for the year 2024

(ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

(ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) To grant my/our proxy to vote at my/our desire as follows:

เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain

วาระที่ 7 เรื่อง พิจารณานุมัติการแต่งตั้งผู้สอบบัญชีและกำหนดค่าตอบแทนของผู้สอบบัญชีสำหรับปี 2567
 Agenda Item 7 Subject To consider and approve the directors' remuneration and sub-committee's remuneration for the year 2024

(ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

(ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) To grant my/our proxy to vote at my/our desire as follows:

เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain

วาระที่ 8 เรื่อง เรื่องอื่น ๆ (ถ้ามี)
 Agenda Item 8 Subject Other Business (if any)

(ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

(ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) To grant my/our proxy to vote at my/our desire as follows:

เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain

(5) การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบฉันทะนี้ ให้ถือว่าการลงคะแนนเสียงนั้นไม่ถูกต้องและไม่ใช่เป็นการลงคะแนนเสียงของข้าพเจ้าในฐานะผู้ถือหุ้น

Voting of proxy holder in any agenda that is not as specified in this proxy shall be considered as invalid and not my voting as a shareholder.

(6) ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้ หรือระบุไว้ไม่ชัดเจนหรือในกรณีที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใด ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

In case I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects. กิจการใดที่ผู้รับมอบฉันทะได้กระทำไปในการประชุม เว้นแต่กรณีที่ผู้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะ ให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ

Any act performed by the proxy at said meeting except in case that the proxy does not vote as I specified in the proxy form shall be deemed as having been performed by myself/ourselves in all respects.

ลงชื่อ/Signedผู้มอบฉันทะ/Grantor
(.....)

ลงชื่อ/Signedผู้รับมอบฉันทะ/Proxy
(.....)

ลงชื่อ/Signedผู้รับมอบฉันทะ/Proxy
(.....)

ลงชื่อ/Signedผู้รับมอบฉันทะ/Proxy
(.....)

หมายเหตุ :

1. ผู้ถือหุ้นที่มอบฉันทะจะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคนเพื่อแยกการลงคะแนนเสียงได้
2. วาระเลือกตั้งกรรมการ สามารถเลือกตั้งกรรมการทั้งชุดหรือเลือกตั้งกรรมการเป็นรายบุคคล
3. ในกรณีที่มีวาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข. ตามแนบ
4. ผู้ถือหุ้นสามารถมอบฉันทะให้กรรมการอิสระคนใดคนหนึ่งของบริษัท ดังนี้เป็นผู้รับมอบฉันทะแทนผู้ถือหุ้น
 - (1) ดร. กฤษณะ วจีไกรลาศ หรือ
 - (2) ดร. ศันทยา กิตติโกวิท
 (รายละเอียดกรรมการอิสระปรากฏตามสิ่งที่ส่งมาด้วยลำดับที่ 6)

Remarks:

1. The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.
2. For Agenda appointing directors, the whole nominated candidates or an individual nominee can be appointed.
3. In case there is any further agenda apart from specified above brought into consideration in the Meeting, the proxy holder may use the Allonge of Proxy Form B. as attached.
4. The shareholder may appoint anyone of the following independent directors to be the proxy as follow;
 - (1) Ph.D. Kitsana Vachekrilas; or
 - (2) Ph.D. Santhaya Kittikowit.
 (Information of independent directors were shown in the Enclosure 6)

ใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข.

Allonge of Proxy Form B.

การมอบฉันทะในฐานะเป็นผู้ถือหุ้นของ **บริษัท ชริงเฟล็กซ์ (ประเทศไทย) จำกัด (มหาชน) (“บริษัท”)**
 The appointment of proxy by the shareholder of **Shrinkflex (Thailand) Public Company Limited (the “Company”)**
 ในการประชุมใหญ่สามัญผู้ถือหุ้นประจำปี 2567
 At the 2024 Annual General Meeting of Shareholders

ในวันที่ 26 เมษายน 2567 เวลา 14.00 น. ณ สวิสโซเทล กรุงเทพฯ รัชดา เลขที่ 204 ถนนรัชดาภิเษก เขตห้วยขวาง
 กรุงเทพมหานคร 10320
 to be held on 26 April 2024 time 2.00 p.m. at Swissôtel Bangkok Ratchada, No. 204 Rachadapisek Road, Huai Khwang District, Bangkok 10320

หรือที่จะพึงเลื่อนไปในวันเวลาและสถานที่อื่น
 or any adjournment at any date, time and place thereof.

-
- วาระที่ เรื่อง
- Agenda Item Subject
- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain
- วาระที่ เรื่อง
- Agenda Item Subject
- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain
- วาระที่ เรื่อง
- Agenda Item Subject
- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain
- วาระที่ เรื่อง
- Agenda Item Subject
- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย ไม่เห็นด้วย งดออกเสียง
 Approve Disapprove Abstain

<input type="checkbox"/> วาระที่	เรื่อง	เลือกตั้งกรรมการ (ต่อ)	
Agenda Item	Subject	To approve the appointment of new directors (Continued)	
	ชื่อกรรมการ	.....
	Director's name		
	<input type="checkbox"/> เห็นด้วย	<input type="checkbox"/> ไม่เห็นด้วย	<input type="checkbox"/> งดออกเสียง
	Approve	Disapprove	Abstain
	ชื่อกรรมการ	.....
	Director's name		
	<input type="checkbox"/> เห็นด้วย	<input type="checkbox"/> ไม่เห็นด้วย	<input type="checkbox"/> งดออกเสียง
	Approve	Disapprove	Abstain
	ชื่อกรรมการ	.....
	Director's name		
	<input type="checkbox"/> เห็นด้วย	<input type="checkbox"/> ไม่เห็นด้วย	<input type="checkbox"/> งดออกเสียง
	Approve	Disapprove	Abstain
	ชื่อกรรมการ	.....
	Director's name		
	<input type="checkbox"/> เห็นด้วย	<input type="checkbox"/> ไม่เห็นด้วย	<input type="checkbox"/> งดออกเสียง
	Approve	Disapprove	Abstain
	ชื่อกรรมการ	.....
	Director's name		
	<input type="checkbox"/> เห็นด้วย	<input type="checkbox"/> ไม่เห็นด้วย	<input type="checkbox"/> งดออกเสียง
	Approve	Disapprove	Abstain
	ชื่อกรรมการ	.....
	Director's name		
	<input type="checkbox"/> เห็นด้วย	<input type="checkbox"/> ไม่เห็นด้วย	<input type="checkbox"/> งดออกเสียง
	Approve	Disapprove	Abstain
	ชื่อกรรมการ	.....
	Director's name		
	<input type="checkbox"/> เห็นด้วย	<input type="checkbox"/> ไม่เห็นด้วย	<input type="checkbox"/> งดออกเสียง
	Approve	Disapprove	Abstain
	ชื่อกรรมการ	.....
	Director's name		
	<input type="checkbox"/> เห็นด้วย	<input type="checkbox"/> ไม่เห็นด้วย	<input type="checkbox"/> งดออกเสียง
	Approve	Disapprove	Abstain

Map of the meeting's venue of the 2024 Annual General Meeting of Shareholders

Lat Phrao Road

MRT Suthisarn

Muang Thai Phatra Complex

MRT Huai Khwang (exit 2)

swissôtel BANGKOK RATCHADA

Google Maps

Le Concorde Tower

Embassy of South Korea

Siam Niramit

Thiam Ruam Mit Road

MRT Thailand Cultural Centre

Central Plaza Grand Rama 9

MRT Phra Ram 9

Phra Ram 9 Road

Ratchayothin Tunnel

Huay Kwang Crossroad

Ratchadapisek Road

Asoke

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BIG C

Esplanad

AIA Thailand

The Stock Exchange of Thailand

Embassy of Republic of China

Fortune Town

**Guideline for using QR Code for downloading
the 2023 Annual Report**

The Stock Exchange of Thailand (“**SET**”) by Thailand Securities Depository Co., Ltd. as a securities registrar, has developed a system which allows Listed Companies to send the documents regarding the General Meeting of Shareholders and the Annual Report in the electronic form accessible through QR Code in order to increase efficiency and facilitate shareholders to access company information conveniently and quickly.

The Shareholder can download the 2023 Annual Report through QR Code (as shown in the Enclosure 2) by following the steps below.

• **For iOS System**

1. Turn on the mobile camera.
2. Scan the QR Code (Turn the mobile camera to the QR Code).
3. The notification will appear on top of the screen. Click on the notification to access documents regarding the meeting.

Remark: If the notification does not appear on the mobile phone, the QR Code can be scanned with other applications such as QR CODE READER, Facebook or Line etc.

• **For Android System**

1. Open applications such as QR CODE READER, Facebook or Line.

Steps for scanning the QR Code with Line application

- Open Line application and click on "Add friend"
 - Choose “QR Code”
 - Scan the “QR Code”
2. Scan the QR Code to access documents regarding the meeting.